Steve Forrest Builders Limited

Registered number: 04893021

Balance Sheet

as at 30 September 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		301		601
Current assets					
Debtors	4	1,879		2,828	
Cash at bank and in hand		4,463		1,972	
		6,342		4,800	
Creditors: amounts falling due within one year	5	(6,546)		(5,238)	
Net current liabilities			(204)		(438)
Net assets			97		163
Capital and reserves					
Called up share capital			2		2
Profit and loss account			95		161
Shareholder's funds			97		163

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Forrest

Director

Approved by the board on 3 May 2017

Steve Forrest Builders Limited

Notes to the Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 3 years
Motor vehicle	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2016	2015
	Number	Number

Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2015	798	1,200	1,998
At 30 September 2016	798	1,200	1,998
Depreciation			
At 1 October 2015	797	600	1,397
Charge for the year	-	300	300
At 30 September 2016	797	900	1,697
Net book value			
At 30 September 2016	1	300	301
At 30 September 2015	1	600	601

4 Debtors

	2016	2015
	£	£
Other debtors	1,879	2,828

5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	-	381
Trade creditors	811	50
Corporation tax	4,891	3,920
Other creditors	844	887
	6,546	5,238

6 Other information

Steve Forrest Builders Limited is a private company limited by shares and incorporated in England. Its registered office is:

6 Middlewood Close

Eccleston

Chorley

Lancashire

PR7 5QG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.