

32ND STREET LTD

REGISTERED COMPANY NUMBER 04888694
REPORTS AND DORMANT FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2004

Independent Examiners Ltd
PO BOX 58
Chichester
West Sussex
PO19 8UD



32ND STREET LTD

DIRECTORS REPORT AND LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS IN OFFICE	Mr J.D Pavey Mr D.F Martin
SECRETARY	Mr D.F Martin
REGISTERED OFFICE	Revelation Centre Spur Road Chichester west Sussex PO19 8PR
REGISTERED NUMBER	4888694
ACCOUNTANTS	Independent Examiners Ltd PO Box 58 CHICHESTER West Sussex PO19 8UD

The Directors present their report with the financial statements of the company for the period 4th September 2003 to 31st March 2004.

Principal Activities:

The company is dormant and has not traded during the year.

Post Balance Sheet events:

(None)

Directors:

The Directors of the company served throughout the period and had the following interest in the share capital of the company

	Ordinary £1. shares 2004
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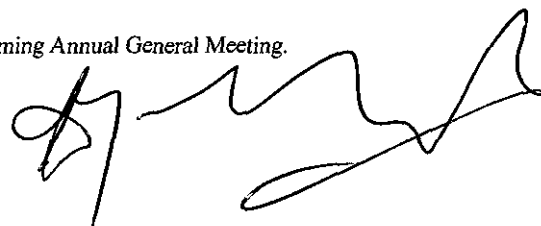
Mr J.D. Pavey	1
Mr D.F.Martin	1

All the directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

Registered Office

Secretary

By order of the Board
Date:



28/4/04

**ACCOUNTANTS REPORT TO
32ND STREET LTD**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2004 set out on the following pages, and you consider that the company is exempt from an audit and a report under s249AA(1) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited accounts in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations provided to us.

Independent Examiners Ltd
PO Box 58
CHICHESTER
West Sussex
PO19 8UD


30/04/04

Date:

32ND STREET LTD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2004

The company has not traded during the year or the preceeding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

BALANCE SHEET AS AT 31ST MARCH 2004

		31-Mar-04		04-Sep-03	
	Notes	£	£	£	£
Current Assets					
Debtors	2	2		2	
Cash at bank and in hand					
		<u>2</u>		<u>2</u>	
CREDITORS due within one year		<u>0</u>		<u>0</u>	
NET CURRENT ASSETS			2		2
TOTAL ASSETS less current liabilities		<u><u>2</u></u>		<u><u>2</u></u>	
CAPITAL AND RESERVES					
Shareholders Funds		<u>2</u>		<u>2</u>	
Equity interests		<u><u>2</u></u>		<u><u>2</u></u>	

For the year ended 31st March 2004 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

The Directors have:

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The Directors acknowledge their responsibility for:-

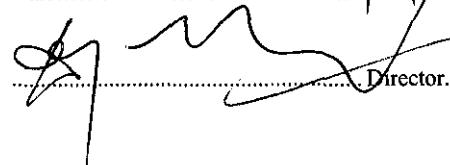
(i) Ensuring the company keeps accounting records which comply with section 221; and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on

Date.....

28/3/04

 Director.

32ND STREET LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

b) Taxation

On the basis of these financial statements no provision has been made for corporation tax.

2. DEBTORS

	31-Mar-04 £	04-Sep-03 £
Amounts owed in which the company has a participating interest	2	2
	<u>2</u>	<u>2</u>

3. CALLED UP SHARE CAPITAL

	31-Mar-04 £	04-Sep-03 £
Authorised number:	0	0
Class: Ordinary		
Nominal value: £1		
Total £0		
Allotted issued and fully paid		
Number: 0	2	2
Class: Ordinary		
Nominal value: £1		
Total £2		