

MAXX TATTOO STUDIO LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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For The Year Ended 30 SEPTEMBER 2016

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MAXX TATTOO STUDIO LIMITED

COMPANY INFORMATION

For The Year Ended 30 SEPTEMBER 2016

DIRECTORS:

D. Ottley
Mrs M. Ottley

SECRETARY:

Mrs M. Ottley

REGISTERED OFFICE:

8 Church Green East
Redditch
Worcestershire
B98 8BP

REGISTERED NUMBER:

04888021 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		1,294		1,107
CURRENT ASSETS					
Stocks		1,200		1,035	
Debtors		12		2,371	
Cash in hand		250		250	
		<u>1,462</u>		<u>3,656</u>	
CREDITORS					
Amounts falling due within one year		<u>2,659</u>		<u>4,687</u>	
NET CURRENT LIABILITIES			<u>(1,197)</u>		<u>(1,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97</u>		<u>76</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>95</u>		<u>74</u>
SHAREHOLDERS' FUNDS			<u>97</u>		<u>76</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

Mrs M. Ottley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures, fittings and office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	6,647
Additions	1,350
At 30 September 2016	<u>7,997</u>
DEPRECIATION	
At 1 October 2015	5,540
Charge for year	1,163
At 30 September 2016	<u>6,703</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,294</u>
At 30 September 2015	<u>1,107</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 SEPTEMBER 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	30.9.16 £	30.9.15 £
D. Ottley and Mrs M. Ottley		
Balance outstanding at start of year	2,371	-
Amounts advanced	-	2,371
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,371</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is Mr D Ottley and Mrs M Ottley, directors acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.