

COMPANY REGISTRATION NUMBER 04886521

Hazelwood Interiors Limited

Abbreviated Accounts

Year Ended

31st March 2016

SATURDAY



A5CCEKA1

A05

30/07/2016

#430

COMPANIES HOUSE

Hazelwood Interiors Limited

Abbreviated Accounts

Year Ended 31st March 2016

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Hazelwood Interiors Limited

Abbreviated Balance Sheet

31st March 2016

	Note	2016 £	£	2015 £	£
Fixed Assets	2				
Tangible assets			23,897		18,076
Current Assets					
Stocks		18,392		16,139	
Debtors		26,669		54,461	
Cash at bank and in hand		23,835		13,182	
		<u>68,896</u>		<u>83,782</u>	
Creditors: Amounts Falling due Within One Year		<u>81,661</u>		<u>86,077</u>	
Net Current Liabilities			(12,765)		(2,295)
Total Assets Less Current Liabilities			11,132		15,781
Provisions for Liabilities			4,779		3,389
			<u>6,353</u>		<u>12,392</u>
Capital and Reserves					
Called up equity share capital	3		100		100
Profit and loss account			<u>6,253</u>		<u>12,292</u>
Shareholders' Funds			<u>6,353</u>		<u>12,392</u>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27th July 2016, and are signed on their behalf by:



Mrs A Jack
Director

Company Registration Number: 04886521

The notes on pages 2 to 3 form part of these abbreviated accounts.

Hazelwood Interiors Limited
Notes to the Abbreviated Accounts
Year Ended 31st March 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value of sales made during the year, excluding Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hazelwood Interiors Limited
Notes to the Abbreviated Accounts
Year Ended 31st March 2016

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2015	52,155
Additions	16,193
Disposals	<u>(8,699)</u>
At 31st March 2016	<u>59,649</u>
Depreciation	
At 1st April 2015	34,079
Charge for year	7,964
On disposals	<u>(6,291)</u>
At 31st March 2016	<u>35,752</u>
Net Book Value	
At 31st March 2016	<u>23,897</u>
At 31st March 2015	<u>18,076</u>

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>