

Registered Number 04884521

ERIC CHARLES HAIRDRESSING SUPPLIES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	269	368
		<u>269</u>	<u>368</u>
Current assets			
Stocks		7,998	9,589
Debtors		6,957	2,913
		<u>14,955</u>	<u>12,502</u>
Creditors: amounts falling due within one year		(18,285)	(16,522)
Net current assets (liabilities)		<u>(3,330)</u>	<u>(4,020)</u>
Total assets less current liabilities		<u>(3,061)</u>	<u>(3,652)</u>
Total net assets (liabilities)		<u>(3,061)</u>	<u>(3,652)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(3,161)	(3,752)
Shareholders' funds		<u>(3,061)</u>	<u>(3,652)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 December 2016

And signed on their behalf by:

David Eric Charles, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment – 15% straight line

Other accounting policies

Leasing - Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock - Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	3,745
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>3,745</u>
Depreciation	
At 1 September 2015	3,377
Charge for the year	99
On disposals	-
At 31 August 2016	<u>3,476</u>
Net book values	
At 31 August 2016	<u><u>269</u></u>
At 31 August 2015	<u><u>368</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	David Eric Charles
Description of the transaction:	Interest Free Loan
Balance at 1 September 2015:	£ 0
Advances or credits made:	£ 3,547
Advances or credits repaid:	-
Balance at 31 August 2016:	<u>£ 3,547</u>

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