

Co. Use
REGISTERED NUMBER: 04882921 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

IAN HEWERTSON & COMPANY LIMITED



IAN HEWERTSON & COMPANY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

IAN HEWERTSON & COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

I Hewertson
Mrs S C Hewertson

REGISTERED OFFICE:

288 Church Street
Blackpool
Lancashire
FY1 3QA

REGISTERED NUMBER:

04882921 (England and Wales)

ACCOUNTANTS:

Ian Hewertson & Co Ltd
Chartered Certified Accountants
288 Church Street
Blackpool
Lancashire
FY1 3QA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		150,000		150,000
Tangible assets	3		17,725		20,775
			<u>167,725</u>		<u>170,775</u>
CURRENT ASSETS					
Stocks		21,200		22,170	
Debtors		26,525		23,690	
Cash at bank		14,245		7,309	
		<u>61,970</u>		<u>53,169</u>	
CREDITORS					
Amounts falling due within one year		<u>39,960</u>		<u>33,284</u>	
NET CURRENT ASSETS			<u>22,010</u>		<u>19,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			189,735		190,660
CREDITORS					
Amounts falling due after more than one year			(88,084)		(90,035)
PROVISIONS FOR LIABILITIES			<u>(3,131)</u>		<u>(3,650)</u>
NET ASSETS			<u>98,520</u>		<u>96,975</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			50,000		50,000
Profit and loss account			<u>47,520</u>		<u>45,975</u>
SHAREHOLDERS' FUNDS			<u>98,520</u>		<u>96,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

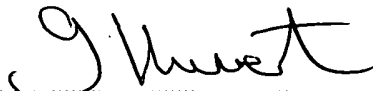
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/1/17 and were signed on its behalf by:


.....
I Hewertson - Director

IAN HEWERTSON & COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill is calculated on the basis of the Gross Recurring Fee Income of the business and is fully recoverable at arms length on the open market. No amortisation has been provided in respect of the carrying value of goodwill as in the opinion of the directors this would depart from providing a true and fair view of the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 7.5% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date to the extent that these are deemed to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	150,000
NET BOOK VALUE	
At 30 September 2016	150,000
At 30 September 2015	150,000

IAN HEWERTSON & COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>63,462</u>
DEPRECIATION	
At 1 October 2015	42,687
Charge for year	<u>3,050</u>
At 30 September 2016	<u>45,737</u>
NET BOOK VALUE	
At 30 September 2016	<u>17,725</u>
At 30 September 2015	<u>20,775</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.16	30.9.15
		value:	£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Directors loan account		
		£
Balance b/f at 1.10.15		81,350
Capital Introduced		-
Repayments for the year		-
Balance c/f at 30.9.16		<u>81,350</u>

6. RELATED PARTY DISCLOSURES

The controlling party is Mr I Hewertson BA (Hons) FCCA by virtue of his ownership of 51% of the issued ordinary share capital of the company