

REGISTERED NUMBER: 04882921 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

IAN HEWERTSON & COMPANY LIMITED

TUESDAY



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18/06/2013

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COMPANIES HOUSE

IAN HEWERTSON & COMPANY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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IAN HEWERTSON & COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS: I Hewertson
Mrs S C Hewertson

SECRETARY: Mrs S C Hewertson

REGISTERED OFFICE: 288 Church Street
Blackpool
Lancashire
FY1 3QA

REGISTERED NUMBER: 04882921 (England and Wales)

ACCOUNTANTS: Ian Hewertson & Co Ltd
Chartered Certified Accountants
288 Church Street
Blackpool
Lancashire
FY1 3QA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	30 9 12 £	30 9 11 £
FIXED ASSETS			
Intangible assets	2	150,000	150,000
Tangible assets	3	20,150	23,600
		<u>170,150</u>	<u>173,600</u>
CURRENT ASSETS			
Stocks		15,550	16,975
Debtors		31,557	24,082
Cash at bank		13,220	11,623
		<u>60,327</u>	<u>52,680</u>
CREDITORS			
Amounts falling due within one year		<u>34,335</u>	<u>29,880</u>
NET CURRENT ASSETS		<u>25,992</u>	<u>22,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,142</u>	<u>196,400</u>
CREDITORS			
Amounts falling due after more than one year		(95,601)	(97,369)
PROVISIONS FOR LIABILITIES		<u>(2,898)</u>	<u>(3,356)</u>
NET ASSETS		<u><u>97,643</u></u>	<u><u>95,675</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		50,000	50,000
Profit and loss account		46,643	44,675
SHAREHOLDERS' FUNDS		<u><u>97,643</u></u>	<u><u>95,675</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

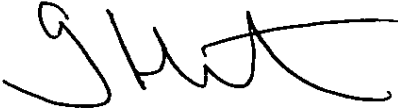
ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

26/1/13

and were signed on

A handwritten signature in black ink, appearing to be 'I Hewertson', written over a horizontal line.

I Hewertson - Director

IAN HEWERTSON & COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill is calculated on the basis of the Gross Recurring Fee Income of the business and is fully recoverable at arms length on the open market. No amortisation has been provided in respect of the carrying value of goodwill as in the opinion of the directors this would depart from providing a true and fair view of the financial statements

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 7.5% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date to the extent that these are deemed to be material

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	150,000
NET BOOK VALUE	
At 30 September 2012	150,000
At 30 September 2011	150,000

IAN HEWERTSON & COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>53,270</u>
DEPRECIATION	
At 1 October 2011	29,670
Charge for year	<u>3,450</u>
At 30 September 2012	<u>33,120</u>
NET BOOK VALUE	
At 30 September 2012	<u>20,150</u>
At 30 September 2011	<u>23,600</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1 00	30 9 12 £	30 9 11 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

Directors loan account	£
Balance b/f at 1 10 11	81,350
Capital Introduced	-
Repayments for the year	<u>-</u>
Balance c/f at 30 9 12	<u>81,350</u>

6 RELATED PARTY DISCLOSURES

The controlling party is Mr I Hewertson BA (Hons) FCCA by virtue of his ownership of 62.5% of the issued ordinary share capital of the company