

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

C P SHIPPING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

C P SHIPPING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: M S Pegley

REGISTERED OFFICE: Cargo Centre
Unit 19, Norman Court, Budlake Road
Marsh Barton
Exeter
Devon
EX2 8PY

REGISTERED NUMBER: 04882425 (England and Wales)

ACCOUNTANTS: Sheppard Rockey & Williams Ltd
Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,263</u>		<u>3,851</u>
			3,263		3,851
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		120,736		113,846	
Cash at bank		<u>51,224</u>		<u>136,114</u>	
		174,960		252,960	
CREDITORS					
Amounts falling due within one year		<u>171,693</u>		<u>195,237</u>	
NET CURRENT ASSETS			<u>3,267</u>		<u>57,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,530		61,574
PROVISIONS FOR LIABILITIES			<u>166</u>		<u>177</u>
NET ASSETS			<u>6,364</u>		<u>61,397</u>
CAPITAL AND RESERVES					
Called up share capital	4		450		1,000
Capital redemption reserve			550		-
Profit and loss account			<u>5,364</u>		<u>60,397</u>
SHAREHOLDERS' FUNDS			<u>6,364</u>		<u>61,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2017 and were signed by:

M S Pegley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>90,000</u>
AMORTISATION	
At 1 September 2015 and 31 August 2016	<u>90,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	47,125
Additions	507
At 31 August 2016	<u>47,632</u>
DEPRECIATION	
At 1 September 2015	43,274
Charge for year	1,095
At 31 August 2016	<u>44,369</u>
NET BOOK VALUE	
At 31 August 2016	<u>3,263</u>
At 31 August 2015	<u>3,851</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
250 (31.8.15 - 800)	Ordinary 'A'	£1	250	800
100	Ordinary 'B'	£1	100	100
100	Ordinary 'C'	£1	<u>100</u>	<u>100</u>
			<u>450</u>	<u>1,000</u>

The Ordinary 'C' shares of £1 are non voting shares.

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