REGISTERED NUMBER: 04882425 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

C P SHIPPING LIMITED

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C P SHIPPING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:	C W S Pegley L C Pegley M S Pegley
SECRETARY:	C W S Pegley
REGISTERED OFFICE:	Cargo Centre Unit 19, Budlake Road Marsh Barton Exeter Devon EX2 8PY
REGISTERED NUMBER:	04882425 (England and Wales)
ACCOUNTANTS:	Sheppard Rockey & Williams Ltd Sannerville Chase Exminster Exeter Devon EX6 8AT

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,440		2,252
			2,440		2,252
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		99,919		122,080	
Cash at bank		120,957		104,301	
		223,876		229,381	
CREDITORS					
Amounts falling due within one year		179,058		176,482	
NET CURRENT ASSETS			44,818		52,899
TOTAL ASSETS LESS CURRENT LIABILITIES			47,258		55,151
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			46,258		54,151
SHAREHOLDERS' FUNDS			47,258		55,151

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2014 and were signed on its behalf by:

C W S Pegley - Director

M S Pegley - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	90,000
AMORTISATION	
At 1 September 2013 and 31 August 2014	90,000
NET BOOK VALUE	
At 31 August 2014	-
At 31 August 2013	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2013	43,438
Additions	1,083
At 31 August 2014	44,521
DEPRECIATION	
At 1 September 2013	41,186
Charge for year	895
At 31 August 2014	42,081
NET BOOK VALUE	
At 31 August 2014	2,440
At 31 August 2013	2,252

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
800	Ordinary 'A'	£1	800	800
100	Ordinary 'B'	£1	100	100
100	Ordinary 'C'	£1	100	100
			1,000	1,000

The Ordinary 'C' shares of £1 are non voting shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.