

Registered Number 04882425

C P Shipping Limited

Abbreviated Accounts

31 August 2011

C P Shipping Limited

Registered Number 04882425

Company Information

Registered Office:

Cargo Centre
Unit 19, Budlake Road
Marsh Barton
Exeter
Devon
EX2 8PY

Reporting Accountants:

Sheppard Rockey & Williams Ltd

Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

C P Shipping Limited

Registered Number 04882425

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	18,000	27,000
Tangible	3	3,305	6,043
		<u>21,305</u>	<u>33,043</u>
Current assets			
Stocks		3,000	3,000
Debtors		119,209	118,086
Cash at bank and in hand		94,790	117,508
Total current assets		<u>216,999</u>	<u>238,594</u>
Creditors: amounts falling due within one year		(153,014)	(176,267)
Net current assets (liabilities)		63,985	62,327
Total assets less current liabilities		<u>85,290</u>	<u>95,370</u>
Total net assets (liabilities)		<u>85,290</u>	<u>95,370</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		84,290	94,370
Shareholders funds		<u>85,290</u>	<u>95,370</u>

-
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2011

And signed on their behalf by:

C W S Pegley, Director

M S Pegley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	15% on cost
Office equipment	15% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>90,000</u>
At 31 August 2011	<u>90,000</u>

Amortisation

At 01 September 2010	63,000
Charge for year	<u>9,000</u>
At 31 August 2011	<u>72,000</u>

Net Book Value

At 31 August 2011	18,000
At 31 August 2010	<u>27,000</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 01 September 2010		41,497
Additions	-	500
At 31 August 2011	-	<u>41,997</u>
Depreciation		
At 01 September 2010		35,454
Charge for year	-	3,238
At 31 August 2011	-	<u>38,692</u>
Net Book Value		
At 31 August 2011		3,305
At 31 August 2010	-	<u>6,043</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
800 Ordinary 'A' shares of £1 each	800	800
100 Ordinary 'B' shares of £1 each	100	100
100 Ordinary 'C' shares of £1 each	100	100

The Ordinary 'C' shares of £1 are non voting shares.