

Company registration number 04881663 (England and Wales)

N BROWN ROOFING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022

PAGES FOR FILING WITH REGISTRAR

For the purposes of the Companies Act 2006

30-31 St.James Place
Mangotsfield
Bristol
United Kingdom
BS16 9JB

N BROWN ROOFING LIMITED

CONTENTS

	Page
Company information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

N BROWN ROOFING LIMITED

COMPANY INFORMATION

Director	Mr N Brown
Secretary	Mr A C Bray
Company number	04881663
Registered office	30-31 St James Place Mangotsfield Bristol United Kingdom BS16 9JB
Accountants	TC Group 30-31 St James Place Mangotsfield Bristol United Kingdom BS16 9JB

N BROWN ROOFING LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		2,712		112
Current assets					
Stocks		500		3,500	
Debtors	4	8,989		5,778	
Cash at bank and in hand		77,554		72,192	
		<u>87,043</u>		<u>81,470</u>	
Creditors: amounts falling due within one year	5	(97,485)		(80,562)	
Net current (liabilities)/assets			(10,442)		908
Total assets less current liabilities			(7,730)		1,020
Provisions for liabilities			(515)		(22)
Net (liabilities)/assets			(8,245)		998
			<u><u></u></u>		<u><u></u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(8,345)		898
Total equity			(8,245)		998
			<u><u></u></u>		<u><u></u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

N BROWN ROOFING LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The financial statements were approved and signed by the director and authorised for issue on 21 April 2023

Mr N Brown

Director

Company Registration No. 04881663

N BROWN ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Company information

N Brown Roofing Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30-31 St James Place, Mangotsfield, Bristol, United Kingdom, BS16 9JB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

N BROWN ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

N BROWN ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	1	1
	==	==

N BROWN ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Tangible fixed assets

	Plant and fixtures and fittings equipment		Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	883	505	428	3,300	5,116
Additions	-	-	-	5,250	5,250
Disposals	-	-	-	(5,550)	(5,550)
	<u>883</u>	<u>505</u>	<u>428</u>	<u>3,000</u>	<u>4,816</u>
At 31 August 2022	883	505	428	3,000	4,816
Depreciation and impairment					
At 1 September 2021	878	498	406	3,222	5,004
Depreciation charged in the year	1	2	6	313	322
Eliminated in respect of disposals	-	-	-	(3,222)	(3,222)
	<u>879</u>	<u>500</u>	<u>412</u>	<u>313</u>	<u>2,104</u>
At 31 August 2022	879	500	412	313	2,104
Carrying amount					
At 31 August 2022	<u>4</u>	<u>5</u>	<u>16</u>	<u>2,687</u>	<u>2,712</u>
At 31 August 2021	<u>5</u>	<u>7</u>	<u>22</u>	<u>78</u>	<u>112</u>

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	8,989	5,778
	<u>8,989</u>	<u>5,778</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	183
Taxation and social security	-	1,164
Other creditors	97,485	79,215
	<u>97,485</u>	<u>80,562</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.