

DOUBLE-02 LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007

TUESDAY



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The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2007

Principal Activity

The company provides consultancy services

Results and Dividend

The profit for the year is shown in the profit and loss account on page 4

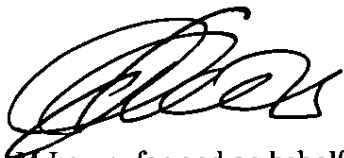
Directors and directors' interests

The present director of the company is S W Craddock There were no changes during the year S W Craddock owns 1 ordinary share of £1 in the company (2006 1)

Approval

This directors report has been prepared taking advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies act 1985 on the grounds that the company qualifies as a small company

The report of the director was approved by him on 31 July 2008 and signed on his behalf by



M Lewis, for and on behalf of
Cambridge Nominees Limited
Company Secretary
Registered office
7 Bramwell Close
Sunbury-on-Thames
Surrey TW16 5PU

DOUBLE-02 LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2007**

	Notes	2007 £	2006 £
Turnover from continuing operations	1	66,028	49,439
Cost of sales		<u>(3,818)</u>	<u>(5,712)</u>
Gross profit		62,210	43,727
Administrative expenses		<u>(3,324)</u>	<u>(3,045)</u>
Operating profit on ordinary activities before interest		58,886	40,682
Interest received		2,109	-
Other interest paid		<u>(19)</u>	<u>(126)</u>
Operating profit on ordinary activities before taxation	2	60,976	40,556
Tax on profit on ordinary activities	3	<u>(11,498)</u>	<u>(7,205)</u>
Profit after tax for the financial year		49,478	33,351
Dividends		<u>(7,300)</u>	<u>(41,200)</u>
Retained profit/(loss) for the financial year	8	<u>42,178</u>	<u>(7,849)</u>

All recognised gains and losses are included in the profit and loss account

DOUBLE-02 LIMITED

BALANCE SHEET AT 31 AUGUST 2007

	Notes	2007 £	2006 £
Fixed assets	4	<u>8,093</u>	<u>6,036</u>
Current assets			
Debtors	5	5,630	8,518
Cash at bank and in hand		<u>134,626</u>	<u>91,464</u>
		140,256	99,982
Creditors: amounts falling due within one year	6	<u>(82,108)</u>	<u>(81,955)</u>
Net current assets		<u>58,148</u>	<u>18,027</u>
Net assets		<u>66,241</u>	<u>24,063</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	<u>66,240</u>	<u>24,062</u>
Shareholders' funds	9	<u>66,241</u>	<u>24,063</u>

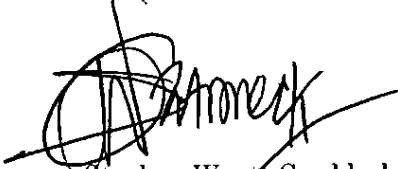
Advantage has been taken, in the preparation of these financial statements, of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director is of the opinion that the company is entitled to those exemptions as it is a small company as defined in section 247 Companies Act 1985.

The company is entitled to the exemption conferred by section 249A(1) of the Companies Act 1985 not to have these financial statements audited and no notice has been deposited under section 249B(2) in relation to these financial statements.

The director acknowledges his responsibilities for ensuring that

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the financial statements give a true and fair view of the state of affairs of the company at 31 August 2007 and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements were approved by the director and signed by him on 31 July 2008 by


 Stephen Wyatt Craddock
 Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting and financial reporting standards under the historical cost convention

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties

Tangible fixed assets and depreciation

Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives at 25% per annum

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made for the full potential liability

2. OPERATING PROFIT

Operating profit for the year is arrived at after charging

	2007	2006
	£	£
Aggregate directors emoluments	1,500	3,500
Depreciation	<u>685</u>	<u>1,189</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2007	2006
	£	£
Profit on ordinary activities for the year	<u>60,976</u>	<u>40,556</u>
Profit on ordinary activities for the year multiplied by small profits rate of corporation tax in the UK of 20% (2006 19%)	11,841	7,706
Effects of		
Expenses not deductible for tax purposes	-	19
Capital allowances in excess of depreciation	(343)	(229)
Marginal rate relief	-	(291)
Current tax charge for the period	<u>11,498</u>	<u>7,205</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 September 2006	8,047
Additions	<u>2,742</u>
At 31 August 2007	<u>10,789</u>
Depreciation	
At 1 September 2006	2,011
Charged in the year	<u>685</u>
At 31 August 2007	<u>2,696</u>
Net book value	
At 31 August 2007	<u>8,093</u>
At 31 August 2006	<u>6,036</u>

5. DEBTORS

	2007 £	2006 £
Trade debtors	5,512	8,400
Prepayments and accrued income	<u>118</u>	<u>118</u>
	<u>5,630</u>	<u>8,518</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade creditors	54	-
Corporation tax	18,702	7,205
Owed to participants	61,902	74,025
Accruals and deferred income	<u>1,450</u>	<u>725</u>
	<u>82,108</u>	<u>81,955</u>

7. SHARE CAPITAL

	2007 £	2006 £
Authorised		
2,000 ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. PROFIT AND LOSS ACCOUNT

	2007 £
At beginning of year	24,062
Transfer from profit and loss account of the year	<u>42,178</u>
At end of year	<u>66,240</u>

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the financial year	49,478	33,351
Dividends	<u>(7,300)</u>	<u>(41,200)</u>
Net addition to shareholders' funds	42,178	(7,849)
Opening shareholders' funds	<u>24,063</u>	<u>31,912</u>
Closing shareholders' funds	<u>66,241</u>	<u>24,063</u>