Registered Number 04879813

WELLS AUTOMOTIVE LIMITED

Abbreviated Accounts

31 August 2012

WELLS AUTOMOTIVE LIMITED **Registered Number 04879813**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	8,775	8,775
Tangible assets	3	36,434	31,707
		45,209	40,482
Current assets			
Stocks		12,840	13,074
Debtors		17,055	13,359
Cash at bank and in hand		6,122	19,025
		36,017	45,458
Creditors: amounts falling due within one year		(33,180)	(30,101)
Net current assets (liabilities)		2,837	15,357
Total assets less current liabilities		48,046	55,839
Creditors: amounts falling due after more than one year		(6,930)	-
Provisions for liabilities		(3,908)	-
Total net assets (liabilities)		37,208	55,839
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		37,207	55,838
Shareholders' funds		37,208	55,839

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2013

And signed on their behalf by:
J P SHEPPEY, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is sales of service and repair of Motor Vehicles. net of Value added Tax.

Tangible assets depreciation policy
Depreciation is provided on Plant and Machinery at a rate of 15% Written down Value.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	8,775
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	8,775
Amortisation	
At 1 September 2011	-
Charge for the year	-
On disposals	-
At 31 August 2012	-
Net book values	
At 31 August 2012	8,775
At 31 August 2011	8,775

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	96,431
Additions	13,650
Disposals	(15,000)
Revaluations	-
Transfers	-
At 31 August 2012	95,081
Depreciation	
At 1 September 2011	64,724
Charge for the year	6,921
On disposals	(12,998)
At 31 August 2012	58,647
Net book values	
At 31 August 2012	36,434

At 31 August 2011	31,707

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

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