

REGISTERED NUMBER: 4879721 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 31st March 2011
for
Base52 Ltd**

FRIDAY



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24/06/2011

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COMPANIES HOUSE

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for the year ended 31st March 2011**

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Base52 Ltd

Company Information for the year ended 31st March 2011

DIRECTOR: F McBreen

SECRETARY: K L McBreen

REGISTERED OFFICE: Suite 9
30 Bancroft
Hitchin
Hertfordshire
SG5 1LE

REGISTERED NUMBER: 4879721 (England and Wales)

BANKERS: LLoyds TSB
1 Bancroft
Hitchin
Hertfordshire
SG5 1JG

Base52 Ltd

Abbreviated Balance Sheet 31st March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		108		294
Tangible assets	3		<u>24,102</u>		<u>5,168</u>
			24,210		5,462
CURRENT ASSETS					
Stocks		1,595		1,240	
Debtors		5,988		11,118	
Prepayments and accrued income		6,747		4,899	
Cash at bank and in hand		<u>19,818</u>		<u>19,340</u>	
		34,148		36,597	
CREDITORS					
Amounts falling due within one year		<u>32,552</u>		<u>22,250</u>	
NET CURRENT ASSETS			<u>1,596</u>		<u>14,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,806		19,809
CREDITORS					
Amounts falling due after more than one year			(10,835)		(6,854)
PROVISIONS FOR LIABILITIES			<u>(225)</u>		<u>-</u>
NET ASSETS			<u>14,746</u>		<u>12,955</u>

The notes form part of these abbreviated accounts

Base52 Ltd

Abbreviated Balance Sheet - continued 31st March 2011

	Notes	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		<u>14,736</u>	<u>12,945</u>
SHAREHOLDERS' FUNDS		<u>14,746</u>	<u>12,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23/06/2011 and were signed by



F McBreen - Director

The notes form part of these abbreviated accounts

Base52 Ltd

Notes to the Abbreviated Accounts for the year ended 31st March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	
and 31st March 2011	930
AMORTISATION	
At 1st April 2010	636
Charge for year	186
At 31st March 2011	822
NET BOOK VALUE	
At 31st March 2011	108
At 31st March 2010	294

Base52 Ltd

Notes to the Abbreviated Accounts - continued for the year ended 31st March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	19,071
Additions	25,974
	<u>45,045</u>
At 31st March 2011	
DEPRECIATION	
At 1st April 2010	13,904
Charge for year	7,039
	<u>20,943</u>
At 31st March 2011	
NET BOOK VALUE	
At 31st March 2011	<u>24,102</u>
At 31st March 2010	<u>5,167</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
10	Share capital 1	£1	<u>10</u>	<u>10</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2011 and 31st March 2010

	2011 £	2010 £
F McBreen		
Balance outstanding at start of year	874	-
Amounts repaid	(874)	-
Balance outstanding at end of year	<u>-</u>	<u>874</u>

The director paid for various expenses on behalf of the company with a total value of £1,147 At the financial year end he was owed £58 (2010 - NIL) by the company