REGISTERED NUMBER. 4879721 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 31st March 2007

for

Base52 Ltd

SATURDAY

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A06 29/09/2007 250

COMPANIES HOUSE

Base52 Ltd

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Base52 Ltd

Company Information
for the year ended 31st March 2007

DIRECTOR:	F McBreen
SECRETARY:	K L McBreen
REGISTERED OFFICE:	Suite 9 30 Bancroft Hitchin Hertfordshire SG5 1LE
REGISTERED NUMBER:	4879721 (England and Wales)
ACCOUNTANTS.	
BANKERS:	LLoyds TSB 1 Bancroft Hitchin Hertfordshire SG5 1JG

Base52 Ltd

Abbreviated Balance Sheet
31st March 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		**852**		-
Tangible assets	3		**5,794**		8,113
			6,646		8,113
CURRENT ASSETS					
Stocks		**640**		1,000	
Debtors		**17,774**		10,171	
Prepayments and accrued income		**5,512**		2,283	
Cash at bank and in hand		**5**		1,859	
		23,931		15,313	
CREDITORS					
Amounts falling due within one year		**27,240**		15,924	
NET CURRENT LIABILITIES			**(3,309)**		(611)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,337**		7,502
CREDITORS					
Amounts falling due after more than one year			**(1,811)**		(5,186)
PROVISIONS FOR LIABILITIES			**(1,063)**		-
NET ASSETS			**463**		2,316
CAPITAL AND RESERVES					
Called up share capital	4		**10**		10
Profit and loss account			**453**		2,306
SHAREHOLDERS' FUNDS			**463**		2,316

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15/5/07 and were signed by

F McBreen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31st March 2007

1 **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	**930**
At 31st March 2007	**930**
AMORTISATION	
Charge for year	**78**
At 31st March 2007	**78**
NET BOOK VALUE	
At 31st March 2007	**852**

continued

Notes to the Abbreviated Accounts - continued for the year ended 31st March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	**15,342**
Additions	**473**
Disposals	**(804)**
At 31st March 2007	**15,011**
DEPRECIATION	
At 1st April 2006	**7,061**
Charge for year	**2,481**
Eliminated on disposal	**(325)**
At 31st March 2007	**9,217**
NET BOOK VALUE	
At 31st March 2007	**5,794**
At 31st March 2006	8,281

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary Shares	£1	**1,000**	1,000

Allotted and issued

Number	Class	Nominal value	2007 £	2006 £
10	Share capital 1	£1	**10**	10