

Unaudited Abbreviated Accounts

for the period

28th August 2003 to 31st March 2004

for

Base52 Ltd



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for the period 28th August 2003 to 31st March 2004**

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Base52 Ltd

Company Information for the period 28th August 2003 to 31st March 2004

DIRECTORS: Mr P Rushton
Mr F McBreen

SECRETARY: Mr P Rushton

REGISTERED OFFICE: Suite 9
30 Bancroft
Hitchin
Hertfordshire
SG5 1LE

REGISTERED NUMBER: 4879721 (England and Wales)

ACCOUNTANTS:

BANKERS: Lloyds TSB
1 Bancroft
Hitchin
Hertfordshire
SG5 1JG

Base52 Ltd

Abbreviated Balance Sheet 31st March 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		7,252
CURRENT ASSETS			
Debtors		2,748	
Cash at bank		2,949	
		<u>5,697</u>	
CREDITORS			
Amounts falling due within one year		<u>21,468</u>	
NET CURRENT LIABILITIES			<u>(15,771)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,519)</u>
CREDITORS			
Amounts falling due after more than one year			<u>5,001</u>
			<u>(13,520)</u>
RESERVES			
Profit and loss account			<u>(13,520)</u>
			<u>(13,520)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

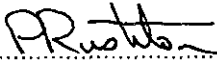
The notes form part of these abbreviated accounts

Base52 Ltd

Abbreviated Balance Sheet - continued 31st March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr P Rushton - Director



.....
Mr F McBreen - Director

Approved by the Board on 30-11-2004

The notes form part of these abbreviated accounts

Base52 Ltd

Notes to the Abbreviated Accounts for the period 28th August 2003 to 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,503
At 31st March 2004	8,503
DEPRECIATION	
Charge for period	1,251
At 31st March 2004	1,251
NET BOOK VALUE	
At 31st March 2004	7,252

3. TRANSACTIONS WITH DIRECTORS

Mr P Rushton and Mr F McBreen, who are the company Directors have each lent the company £8,500 to fund start up costs. The total amount due of £17,000 is shown in the accounts as a creditor payable within 1 year.