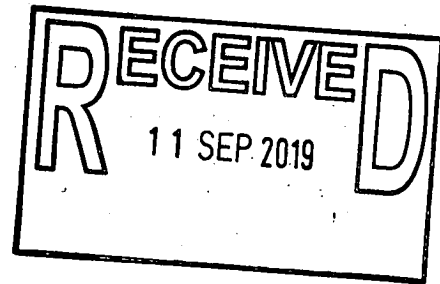


REGISTERED NUMBER: 04878310 (England and Wales)



UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 26 FEBRUARY 2019

FOR

KAPAM PROPERTIES LIMITED

D.R.E & Co. Limited
Chartered Accountants
St. Davids House
New Road
Newtown
Powys
SY16 1RB



KAPAM PROPERTIES LIMITED

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FOR THE YEAR ENDED 26 FEBRUARY 2019

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KAPAM PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 26 FEBRUARY 2019

DIRECTORS:

N Griffiths
Mrs K Griffiths
P Griffiths
M Griffiths
Miss M Griffiths

SECRETARY:

Mrs K Griffiths

REGISTERED OFFICE:

Tanyfron
Llanfair Caereinion
Welshpool
Powys
SY21 0BW

REGISTERED NUMBER:

04878310 (England and Wales)

ACCOUNTANTS:

D.R.E & Co. Limited
Chartered Accountants
St. Davids House
New Road
Newtown
Powys
SY16 1RB

KAPAM PROPERTIES LIMITED (REGISTERED NUMBER: 04878310)**BALANCE SHEET**
26 FEBRUARY 2019

	Notes	26.2.19 £	26.2.18 £
FIXED ASSETS			
Tangible assets	3	867,214	566,539
CURRENT ASSETS			
Debtors	4	723	723
CREDITORS			
Amounts falling due within one year	5	<u>284,051</u>	<u>267,112</u>
NET CURRENT LIABILITIES		<u>(283,328)</u>	<u>(266,389)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		583,886	300,150
CREDITORS			
Amounts falling due after more than one year	6	(296,357)	(312,821)
PROVISIONS FOR LIABILITIES		<u>(39,660)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>247,869</u>	<u>(12,671)</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>247,865</u>	<u>(12,675)</u>
		<u>247,869</u>	<u>(12,671)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 26 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 26 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

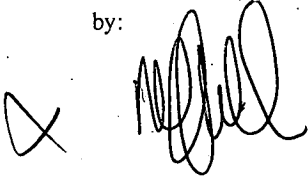
KAPAM PROPERTIES LIMITED (REGISTERED NUMBER: 04878310)

BALANCE SHEET - continued
26 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N Griffiths', written over a horizontal line.

N Griffiths - Director

KAPAM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 26 FEBRUARY 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared under the historical cost convention. The accounts have been prepared on a going concern basis.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

KAPAM PROPERTIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 26 FEBRUARY 2019****3. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 27 February 2018	563,442	30,127	593,569
Additions	1,140	-	1,140
Revaluations	300,000	-	300,000
At 26 February 2019	864,582	30,127	894,709
DEPRECIATION			
At 27 February 2018	-	27,030	27,030
Charge for year	-	465	465
At 26 February 2019	-	27,495	27,495
NET BOOK VALUE			
At 26 February 2019	864,582	2,632	867,214
At 26 February 2018	563,442	3,097	566,539

Cost or valuation at 26 February 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2019	300,000	-	300,000
Cost	564,582	30,127	594,709
	864,582	30,127	894,709

Land and Buildings were valued on an open market basis on 26 February 2019 by the director.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26.2.19 £	26.2.18 £
Trade debtors	723	723

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26.2.19 £	26.2.18 £
Bank loans and overdrafts	35,047	36,010
Trade creditors	1,579	9,596
Other creditors	247,425	221,506
	284,051	267,112

KAPAM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 26 FEBRUARY 2019

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	26.2.19	26.2.18
	£	£
Bank loans	<u>296,357</u>	<u>312,821</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>230,500</u>	<u>246,964</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	26.2.19	26.2.18
	£	£
Loan account	<u>312,821</u>	<u>329,285</u>

The bank loan is secured against land and buildings owned by the company.

8. RESERVES

Total reserves include £260,786 which is non distributable.