

ABU BAKAR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

ABU BAKAR LIMITED
UNAUDITED FINANCIAL STATEMENTS
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ABU BAKAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2023

Director	S Hussain
Company Number	04876216 (England and Wales)
Registered Office	37 Queens Road Leeds LS6 1NY
Accountants	HLA Accountants 21 Hyde Park Road Leeds West Yorkshire LS6 1PY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ABU BAKAR LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABU BAKAR LIMITED for the year ended 30 November 2023 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

HLA Accountants
Chartered Certified Accountants

21 Hyde Park Road
Leeds
West Yorkshire
LS6 1PY

5 August 2024

ABU BAKAR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	121,507	136,972
Current assets			
Inventories		153,915	204,915
Debtors	5	45,759	36,440
Cash at bank and in hand		68,777	81,135
		<u>268,451</u>	<u>322,490</u>
Creditors: amounts falling due within one year	6	(156,915)	(176,013)
Net current assets		<u>111,536</u>	<u>146,477</u>
Total assets less current liabilities		233,043	283,449
Creditors: amounts falling due after more than one year	7	(49,908)	(54,210)
Provisions for liabilities			
Deferred tax		(7,000)	(7,000)
Net assets		<u>176,135</u>	<u>222,239</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		176,035	222,139
Shareholders' funds		<u>176,135</u>	<u>222,239</u>

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 August 2024 and were signed on its behalf by

S Hussain
Director

Company Registration No. 04876216

ABU BAKAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Statutory information

ABU BAKAR LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04876216. The registered office is 37 Queens Road, Leeds, LS6 1NY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance method
Motor vehicles	20% reducing balance method
Fixtures & fittings	20% reducing balance method
Computer equipment	20% reducing balance method

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Trading activity

Retail sale of fruit and vegetables in specialised stores also , sale of meat and meat products in specialised stores

Government grants

Government grants in relation to job retention scheme are credited to profit and loss account , whereas those in relation to expenditure are charged to profit and loss.

Also, local council grants are received in terms of Covid-19 pandemic are credit to profit and loss account under other operating expenses, whereas all fixed cost against these are debited in the profit and loss account too.

ABU BAKAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 December 2022	197,346	71,237	83,772	76,584	428,939
Additions	-	14,010	-	-	14,010
At 30 November 2023	197,346	85,247	83,772	76,584	442,949
Depreciation					
At 1 December 2022	105,722	49,301	72,804	64,140	291,967
Charge for the year	5,497	20,017	1,645	2,316	29,475
At 30 November 2023	111,219	69,318	74,449	66,456	321,442
Net book value					
At 30 November 2023	86,127	15,929	9,323	10,128	121,507
At 30 November 2022	91,624	21,936	10,968	12,444	136,972

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	6,959	10,694
Trade debtors	38,800	25,746
	45,759	36,440

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	765
Trade creditors	96,892	169,223
Taxes and social security	13,891	6,025
Loans from directors	42,967	-
Accruals	3,165	-
	156,915	176,013

ABU BAKAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	36,801	42,185
Obligations under finance leases and hire purchase contracts	13,107	12,025
	49,908	54,210

8 Average number of employees

During the year the average number of employees was 13 (2022: 10).

