

**ABU BAKAR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

ABU BAKAR LIMITED
UNAUDITED ACCOUNTS
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ABU BAKAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	S Hussain
Company Number	04876216 (England and Wales)
Registered Office	37 Queens Road Leeds LS6 1NY
Accountants	HLA Accountants 21 Hyde Park Road Leeds West Yorkshire LS6 1PY

ABU BAKAR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	137,395	150,212
Current assets			
Inventories		135,337	110,445
Debtors	5	4,891	-
Cash at bank and in hand		196,127	12,417
		<u>336,355</u>	<u>122,862</u>
Creditors: amounts falling due within one year	6	(197,549)	(185,140)
Net current assets/(liabilities)		<u>138,806</u>	<u>(62,278)</u>
Total assets less current liabilities		276,201	87,934
Creditors: amounts falling due after more than one year	7	(71,553)	(73,043)
Provisions for liabilities			
Deferred tax		(7,000)	(7,000)
Net assets		<u>197,648</u>	<u>7,891</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		197,548	7,791
Shareholders' funds		<u>197,648</u>	<u>7,891</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 August 2022 and were signed on its behalf by

S Hussain
Director

Company Registration No. 04876216

ABU BAKAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

ABU BAKAR LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04876216. The registered office is 37 Queens Road, Leeds, LS6 1NY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	15%
Computer equipment	15%

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Trading activity

Retail sale of fruit and vegetables in specialised stores also , sale of meat and meat products in specialised stores

Government grants

Government grants in relation to job retention scheme are credited to profit and loss account , whereas those in relation to expenditure are charged to profit and loss.

Also, local council grants are received in terms of Covid-19 pandemic are credit to profit and loss account under other operating expenses, whereas all fixed cost against these are debited in the profit and loss account too.

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Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 December 2020	174,500	71,237	83,772	76,584	406,093
Additions	5,979	-	-	-	5,979
At 30 November 2021	180,479	71,237	83,772	76,584	412,072
Depreciation					
At 1 December 2020	94,730	32,240	68,593	60,318	255,881
Charge for the year	5,144	9,749	2,276	1,627	18,796
At 30 November 2021	99,874	41,989	70,869	61,945	274,677
Net book value					
At 30 November 2021	80,605	29,248	12,903	14,639	137,395
At 30 November 2020	79,770	38,997	15,179	16,266	150,212

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	4,891	-

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	548	343
VAT	(6,877)	(2,722)
Obligations under finance leases and hire purchase contracts	178	1,881
Trade creditors	188,925	173,439
Taxes and social security	5,895	4,699
Loans from directors	480	300
Accruals	8,400	7,200
	197,549	185,140

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FOR THE YEAR ENDED 30 NOVEMBER 2021

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	50,000
Obligations under finance leases and hire purchase contracts	21,553	23,043
	71,553	73,043

8 Average number of employees

During the year the average number of employees was 10 (2020: 10).

