

Abbreviated Accounts for the Year Ended 31 December 2012

for

Press Red Rentals Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

Page

Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Press Red Rentals Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

D Tallent
Mrs L Tallent

SECRETARY:

D Tallent

REGISTERED OFFICE:

Units B9 & B10
Bridgnorth Rd
Madeley
Telford
Shropshire
TF7 4JB

REGISTERED NUMBER:

04875430 (England and Wales)

ACCOUNTANTS:

The Integrity Partnership Ltd.
36-37 High Street
Madeley
Telford
Shropshire
TF7 5AS

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		8,157		5,859
CURRENT ASSETS					
Stocks		125,000		65,000	
Debtors		6,444		4,889	
Cash at bank and in hand		1,318		18,024	
		<u>132,762</u>		<u>87,913</u>	
CREDITORS					
Amounts falling due within one year		<u>79,559</u>		<u>102,914</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>53,203</u>		<u>(15,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,360		(9,142)
CREDITORS					
Amounts falling due after more than one year	3		(67,156)		-
PROVISIONS FOR LIABILITIES			<u>(1,300)</u>		<u>(656)</u>
NET LIABILITIES			<u>(7,096)</u>		<u>(9,798)</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			<u>(7,197)</u>		<u>(9,899)</u>
SHAREHOLDERS' FUNDS			<u>(7,096)</u>		<u>(9,798)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

Press Red Rentals Ltd (Registered number: 04875430)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by:

D Tallent - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

Due to the continuing support of the director these accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	16,634
Additions	6,225
Disposals	(1,610)
At 31 December 2012	<u>21,249</u>
DEPRECIATION	
At 1 January 2012	10,775
Charge for year	2,719
Eliminated on disposal	(402)
At 31 December 2012	<u>13,092</u>
NET BOOK VALUE	
At 31 December 2012	<u>8,157</u>
At 31 December 2011	<u>5,859</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.12	31.12.11
	£	£
Repayable otherwise than by instalments	<u>63,953</u>	<u>-</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
100	Ordinary A	1	100	100
1	Ordinary B	1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12	31.12.11
	£	£
D Tallent		
Balance outstanding at start of year	(59,068)	(54,027)
Amounts advanced	31,324	-
Amounts repaid	(17,110)	(5,041)
Balance outstanding at end of year	<u>(44,854)</u>	<u>(59,068)</u>
Mrs L Tallent		
Balance outstanding at start of year	(4,723)	-
Amounts advanced	8,202	-
Amounts repaid	(6,093)	(4,723)
Balance outstanding at end of year	<u>(2,614)</u>	<u>(4,723)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.