

REGISTERED NUMBER: 04874721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

W HODGSON & PARTNERS LIMITED

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for the year ended 31 March 2016

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W HODGSON & PARTNERS LIMITED

COMPANY INFORMATION

for the year ended 31 March 2016

DIRECTORS:

T W Hodgson
Mrs D Hodgson
Mrs A Hodgson

SECRETARY:

Mrs A Hodgson

REGISTERED OFFICE:

Marfit Head Farm
Saltersgate
Pickering
North Yorkshire
YO18 7NR

REGISTERED NUMBER:

04874721 (England and Wales)

ACCOUNTANTS:

Moore Stephens
Chartered Accountants
50 - 51 Hungate
Pickering
YO18 7DG

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>675,183</u>		<u>569,594</u>
			675,183		569,594
CURRENT ASSETS					
Stocks		401,442		439,775	
Debtors		32,657		6,891	
Investments		<u>52,154</u>		<u>52,019</u>	
		486,253		498,685	
CREDITORS					
Amounts falling due within one year	4	<u>266,822</u>		<u>285,052</u>	
NET CURRENT ASSETS			<u>219,431</u>		<u>213,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			894,614		783,227
CREDITORS					
Amounts falling due after more than one year	4		(323,180)		(210,485)
PROVISIONS FOR LIABILITIES			<u>(98,786)</u>		<u>(71,724)</u>
NET ASSETS			<u>472,648</u>		<u>501,018</u>
CAPITAL AND RESERVES					
Called up share capital	5		516,000		516,000
Profit and loss account			<u>(43,352)</u>		<u>(14,982)</u>
SHAREHOLDERS' FUNDS			<u>472,648</u>		<u>501,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2016 and were signed on its behalf by:

T W Hodgson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Improvements to property	- at varying rates on cost
Office equipment	- 33% on reducing balance
Plant and machinery	- at varying rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date. although deferred tax is not provided on timing differences arising when a fixed asset is revalued without there being any commitment to sell the asset.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	570,726
Disposals	(570,726)
At 31 March 2016	-
AMORTISATION	
At 1 April 2015	570,726
Eliminated on disposal	(570,726)
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	912,283
Additions	193,321
Disposals	(10,270)
At 31 March 2016	<u>1,095,334</u>
DEPRECIATION	
At 1 April 2015	342,689
Charge for year	86,961
Eliminated on disposal	(9,499)
At 31 March 2016	<u>420,151</u>
NET BOOK VALUE	
At 31 March 2016	<u>675,183</u>
At 31 March 2015	<u>569,594</u>

4. CREDITORS

Creditors include an amount of £ 421,385 (2015 - £ 233,436) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>33,070</u>	<u>33,070</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
516,000	Ordinary	£1	<u>516,000</u>	<u>516,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.