

REGISTERED NUMBER: 04874721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

W HODGSON & PARTNERS LIMITED

SATURDAY



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22/12/2012

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COMPANIES HOUSE

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for the year ended 31 March 2012

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W HODGSON & PARTNERS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2012

DIRECTORS: TJ Hodgson
T W Hodgson

SECRETARY: TJ Hodgson

REGISTERED OFFICE: Fairhead Farm
Grosmont
Whitby
YO22 5PN

REGISTERED NUMBER: 04874721 (England and Wales)

ACCOUNTANTS: Moore Stephens
Chartered Accountants
50 - 51 Hungate
Pickering
YO18 7DG

ABBREVIATED BALANCE SHEET
31 March 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	92,575	188,151
Tangible assets	3	465,154	212,501
Herd basis	4	204,997	217,185
		<u>762,726</u>	<u>617,837</u>
CURRENT ASSETS			
Stocks		103,746	118,892
Debtors		88,514	84,754
Investments		50,033	51,026
Cash at bank and in hand		18,662	16,110
		<u>260,955</u>	<u>270,782</u>
CREDITORS			
Amounts falling due within one year		<u>298,504</u>	<u>100,634</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(37,549)</u>	<u>170,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>725,177</u>	<u>787,985</u>
CREDITORS			
Amounts falling due after more than one year		(296,960)	(317,985)
PROVISIONS FOR LIABILITIES		<u>(38,428)</u>	<u>(2,049)</u>
NET ASSETS		<u><u>389,789</u></u>	<u><u>467,951</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	516,000	516,000
Profit and loss account		(126,211)	(48,049)
SHAREHOLDERS' FUNDS		<u><u>389,789</u></u>	<u><u>467,951</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 March 2012

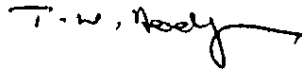
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by

TJ Hodgson - Director



T W Hodgson - Director



NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Milk quota

Milk quotas are written off the profit and loss account over their useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 33% on cost
Improvements to property	- at varying rates on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date although deferred tax is not provided on timing differences arising when a fixed asset is revalued without there being any commitment to sell the asset

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	570,726
AMORTISATION	
At 1 April 2011	382,575
Amortisation for year	95,576
At 31 March 2012	478,151
NET BOOK VALUE	
At 31 March 2012	92,575
At 31 March 2011	188,151

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	401,888
Additions	283,388
Disposals	(4,620)
At 31 March 2012	<u>680,656</u>
DEPRECIATION	
At 1 April 2011	189,387
Charge for year	26,115
At 31 March 2012	<u>215,502</u>
NET BOOK VALUE	
At 31 March 2012	<u>465,154</u>
At 31 March 2011	<u>212,501</u>

4 HERD BASIS

	Dairy herd basis £
COST	
At 1 April 2011	217,185
Disposals	(12,188)
At 31 March 2012	<u>204,997</u>
NET BOOK VALUE	
At 31 March 2012	<u>204,997</u>
At 31 March 2011	<u>217,185</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
516,000	Ordinary		<u>516,000</u>	<u>516,000</u>