

REGISTERED NUMBER: 04874721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

W HODGSON & PARTNERS LIMITED

THURSDAY



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22/12/2011

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COMPANIES HOUSE

W HODGSON & PARTNERS LIMITED (REGISTERED NUMBER: 04874721)

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for the year ended 31 March 2011

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W HODGSON & PARTNERS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2011

DIRECTORS:

TJ Hodgson
D J Hodgson
T W Hodgson

SECRETARY:

TJ Hodgson

REGISTERED OFFICE:

Fairhead Farm
Grosmont
Whitby
YO22 5PN

REGISTERED NUMBER:

04874721 (England and Wales)

ACCOUNTANTS:

Moore Stephens
Chartered Accountants
50 - 51 Hungate
Pickering
YO18 7DG

W HODGSON & PARTNERS LIMITED (REGISTERED NUMBER: 04874721)**ABBREVIATED BALANCE SHEET****31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	188,152	285,427
Tangible assets	3	212,500	222,054
Herd basis	4	217,185	250,427
		<u>617,837</u>	<u>757,908</u>
CURRENT ASSETS			
Stocks		118,892	108,697
Debtors		84,754	63,001
Investments		51,026	50,686
Cash at bank and in hand		16,110	42,052
		<u>270,782</u>	<u>264,436</u>
CREDITORS			
Amounts falling due within one year		<u>100,635</u>	<u>86,537</u>
NET CURRENT ASSETS		<u>170,147</u>	<u>177,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>787,984</u>	<u>935,807</u>
CREDITORS			
Amounts falling due after more than one year		(317,985)	(406,228)
PROVISIONS FOR LIABILITIES		<u>(2,049)</u>	<u>(10,176)</u>
NET ASSETS		<u><u>467,950</u></u>	<u><u>519,403</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	516,000	516,000
Profit and loss account		<u>(48,050)</u>	<u>3,403</u>
SHAREHOLDERS' FUNDS		<u><u>467,950</u></u>	<u><u>519,403</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

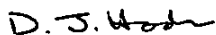
The notes form part of these abbreviated accounts

W HODGSON & PARTNERS LIMITED (REGISTERED NUMBER: 04874721)

ABBREVIATED BALANCE SHEET - continued
31 March 2011

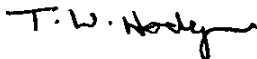
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 December 2011 and were signed on its behalf by



D J Hodgson - Director

T W Hodgson - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Milk quota

Milk quotas are written off the profit and loss account over their useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 33% on cost
Improvements to property	- at varying rates on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date although deferred tax is not provided on timing differences arising when a fixed asset is revalued without there being any commitment to sell the asset

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	570,726
AMORTISATION	
At 1 April 2010	285,299
Charge for year	97,275
At 31 March 2011	382,574
NET BOOK VALUE	
At 31 March 2011	188,152
At 31 March 2010	285,427

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	384,234
Additions	17,654
	<u>401,888</u>
At 31 March 2011	
DEPRECIATION	
At 1 April 2010	162,180
Charge for year	27,208
	<u>189,388</u>
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	<u>212,500</u>
At 31 March 2010	<u>222,054</u>

4 HERD BASIS

	Dairy herd basis £
COST	
At 1 April 2010	250,427
Disposals	(33,242)
	<u>217,185</u>
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	<u>217,185</u>
At 31 March 2010	<u>250,427</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
516,000	Ordinary		<u>516,000</u>	<u>516,000</u>