REGISTERED NUMBER: 04874635 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

PRESSPLUS LTD

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For The Year Ended 31 December 2018

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PRESSPLUS LTD

COMPANY INFORMATION
For The Year Ended 31 December 2018

DIRECTORS:	P D Moulds M A J Sweet Mrs N Moulds Mrs P Sweet
SECRETARY:	P D Moulds
REGISTERED OFFICE:	75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP
REGISTERED NUMBER:	04874635 (England and Wales)
ACCOUNTANTS:	Stone Osmond Limited 75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP

BALANCE SHEET
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		92,314		49,880
CURRENT ASSETS					
Stocks		7,729		3,590	
Debtors	5	204,524		349,381	
Cash at bank and in hand		30,757		28,120	
		243,010		381,091	
CREDITORS					
Amounts falling due within one year	6	307,839		414,826	
NET CURRENT LIABILITIES			(64,829)		(33,735)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,485		16,145
PROVISIONS FOR LIABILITIES			16,522		5,418
NET ASSETS			10,963		10,727
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		-		6,868
Retained earnings			10,863		3,759
SHAREHOLDERS' FUNDS			10,963		10,727

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 27 February 2019 and were signed on its behalf by:

P D Moulds - Director

M A J Sweet - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2018

1. STATUTORY INFORMATION

Pressplus Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis.

The directors have restated their intention to offer financial support to the company, should it be required, for the foreseeable future.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost, 10% on cost and at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	60,327	290,173	350,500
Additions	-	77,970	77,970
Disposals	-	(78,891)	(78,891)
At 31 December 2018	60,327	289,252	349,579
DEPRECIATION			
At 1 January 2018	54,299	246,321	300,620
Charge for year	670	11,722	12,392
Eliminated on disposal	-	(55,747)	(55,747)
At 31 December 2018	54,969	202,296	257,265
NET BOOK VALUE			
At 31 December 2018	5,358	86,956	92,314
At 31 December 2017	6,028	43,852	49,880

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	185,547	333,702
Other debtors	18,977	15,679
	204,524	349,381

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	118,974	122,891
Taxation and social security	26,318	67,719
Other creditors	162,547	224,216
	307,839	414,826

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	100	100

8. RESERVES

	Fair value reserve £
At 1 January 2018	6,868
Realised gains	(6,868)
At 31 December 2018	-

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
P D Moulds and Mrs N Moulds		
Balance outstanding at start of year	5,043	6,667
Amounts advanced	2,338	5,043
Amounts repaid	(5,043)	(6,667)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,338	5,043
M A J Sweet and Mrs P Sweet		
Balance outstanding at start of year	-	158
Amounts advanced	2,338	-
Amounts repaid	-	(158)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,338	-

No interest is charged on loans to or from directors.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.