REGISTERED NUMBER: 04874635 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 DECEMBER 2015

# FOR

# PRESSPLUS LTD

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## For The Year Ended 31 December 2015


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**PRESSPLUS LTD**

**COMPANY INFORMATION**
**For The Year Ended 31 December 2015**

| | |
|---|---|
| **DIRECTORS:** | P D Moulds<br>M A J Sweet<br>Mrs N Moulds<br>Mrs P Sweet |
| **SECRETARY:** | P D Moulds |
| **REGISTERED OFFICE:** | 75 Bournemouth Road<br>Chandlers Ford<br>Eastleigh<br>Hampshire<br>SO53 3AP |
| **REGISTERED NUMBER:** | 04874635 (England and Wales) |
| **ACCOUNTANTS:** | Stone Osmond Limited<br>75 Bournemouth Road<br>Chandlers Ford<br>Eastleigh<br>Hampshire<br>SO53 3AP |

## ABBREVIATED BALANCE SHEET
## 31 December 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 300,440 | | 334,856 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 5,014 | | 17,320 | |
| Debtors | | 277,952 | | 320,929 | |
| Cash at bank and in hand | | 14,546 | | 16,096 | |
| | | 297,512 | | 354,345 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 520,668 | | 630,289 | |
| **NET CURRENT LIABILITIES** | | | (223,156) | | (275,944) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 77,284 | | 58,912 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | (4,048) | | (27,051) |
| **PROVISIONS FOR LIABILITIES** | | | (21,504) | | (19,997) |
| **NET ASSETS** | | | 51,732 | | 11,864 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Revaluation reserve | | | 146,359 | | 146,359 |
| Profit and loss account | | | (94,727) | | (134,595) |
| **SHAREHOLDERS' FUNDS** | | | 51,732 | | 11,864 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**ABBREVIATED BALANCE SHEET - continued**
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 19 May 2016 and were signed on its behalf by:

P D Moulds - Director

M A J Sweet - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
## For The Year Ended 31 December 2015

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The accounts have been prepared on the going concern basis.

The directors have restated their intention to offer financial support to the company, should it be required, for the foreseeable future.

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Land and buildings | - 10% on cost |
| Plant and machinery etc | - 33% on cost, 25% on cost, 20% on cost, 10% on cost and at varying rates on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



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2. **TANGIBLE FIXED ASSETS**

| | Total |
|---|---|
| | £ |
| **COST OR VALUATION** | |
| At 1 January 2015 and 31 December 2015 | 899,469 |
| **DEPRECIATION** | |
| At 1 January 2015 | 564,613 |
| Charge for year | 34,416 |
| At 31 December 2015 | 599,029 |
| **NET BOOK VALUE** | |
| At 31 December 2015 | 300,440 |
| At 31 December 2014 | 334,856 |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---|---|---|---|---|
| 100 | Ordinary | 1 | 100 | 100 |

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

| | 2015 £ | 2014 £ |
|---|---|---|
| **P D Moulds and Mrs N Moulds** | | |
| Balance outstanding at start of year | (4,281) | (7,130) |
| Amounts advanced | 4,281 | 7,694 |
| Amounts repaid | - | (4,845) |
| Balance outstanding at end of year | - | (4,281) |
| | | |
| **M A J Sweet and Mrs P Sweet** | | |
| Balance outstanding at start of year | (404) | 7,879 |
| Amounts advanced | 404 | 1,250 |
| Amounts repaid | - | (9,533) |
| Balance outstanding at end of year | - | (404) |

No interest is charged on loans to or from directors.

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