REGISTERED NUMBER: 04874635 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

PRESSPLUS LTD

PRESSPLUS LTD (REGISTERED NUMBER: 04874635)

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRESSPLUS LTD

COMPANY INFORMATION
For The Year Ended 31 December 2014

DIRECTORS:	P D Moulds M A J Sweet Mrs N Moulds Mrs P Sweet
SECRETARY:	P D Moulds
REGISTERED OFFICE:	75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP
REGISTERED NUMBER:	04874635 (England and Wales)
ACCOUNTANTS:	Stone Osmond Limited 75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		334,856		321,222
CURRENT ASSETS					
Stocks		17,320		10,875	
Debtors		320,929		288,371	
Cash at bank and in hand		16,096		13,193	
		354,345		312,439	
CREDITORS					
Amounts falling due within one year		630,289		617,517	
NET CURRENT LIABILITIES			(275,944)		(305,078)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,912		16,144
CREDITORS					
Amounts falling due after more than one year			(27,051)		-
PROVISIONS FOR LIABILITIES			(19,997)		(15,206)
NET ASSETS			11,864		938
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			146,359		153,716
Profit and loss account			(134,595)		(152,878)
SHAREHOLDERS' FUNDS			11,864		938

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 15 June 2015 and were signed on its behalf by:

P D Moulds - Director

M A J Sweet - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on the going concern basis.

The directors have restated their intention to offer financial support to the company, should it be required, for the foreseeable future.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost, 10% on cost and at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION	
At 1 January 2014	850,469
Additions	49,000
At 31 December 2014	899,469
DEPRECIATION	
At 1 January 2014	529,247
Charge for year	35,366
At 31 December 2014	564,613
NET BOOK VALUE	
At 31 December 2014	334,856
At 31 December 2013	321,222

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	100	100

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
P D Moulds and Mrs N Moulds		
Balance outstanding at start of year	(7,130)	310
Amounts advanced	7,694	-
Amounts repaid	(4,845)	(7,440)
Balance outstanding at end of year	(4,281)	(7,130)
M A J Sweet and Mrs P Sweet		
Balance outstanding at start of year	7,879	8,260
Amounts advanced	1,250	-
Amounts repaid	(9,533)	(381)
Balance outstanding at end of year	(404)	7,879

No interest is charged on loans to or from directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.