

REGISTERED NUMBER: 04874635 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
PRESSPLUS LTD

WEDNESDAY



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19/09/2012

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COMPANIES HOUSE

PRESSPLUS LTD (REGISTERED NUMBER: 04874635)

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For The Year Ended 31 December 2011

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PRESSPLUS LTD

COMPANY INFORMATION

For The Year Ended 31 December 2011

DIRECTORS:

P D Moulds
M A J Sweet
Mrs N Moulds
Mrs P Sweet

SECRETARY:

P D Moulds

REGISTERED OFFICE:

75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER:

04874635 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

PRESSPLUS LTD (REGISTERED NUMBER: 04874635)

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	366,584	305,127
CURRENT ASSETS			
Debtors		276,827	288,822
Cash at bank and in hand		7,133	101
		<u>283,960</u>	<u>288,923</u>
CREDITORS			
Amounts falling due within one year		<u>698,556</u>	<u>655,462</u>
NET CURRENT LIABILITIES		<u>(414,596)</u>	<u>(366,539)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(48,012)</u>	<u>(61,412)</u>
CREDITORS			
Amounts falling due after more than one year		(8,094)	(149,677)
PROVISIONS FOR LIABILITIES		<u>(45,942)</u>	<u>(28,147)</u>
NET LIABILITIES		<u><u>(102,048)</u></u>	<u><u>(239,236)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		134,800	-
Profit and loss account		<u>(236,948)</u>	<u>(239,336)</u>
SHAREHOLDERS' FUNDS		<u><u>(102,048)</u></u>	<u><u>(239,236)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PRESSPLUS LTD (REGISTERED NUMBER: 04874635)

ABBREVIATED BALANCE SHEET - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 September 2012 and were signed on its behalf by



P D Moulds - Director



M A J Sweet - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis

The company incurred significant losses because of the liquidation during 2009 of the connected company, Pluscards Ltd. Since then the directors have supported the company and subsequent profits have reduced the deficit in the accounts.

The directors have restated their intention to offer financial support, should it be required, for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost, 10% on cost and at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2011	666,778
Revaluations	134,800
At 31 December 2011	801,578
DEPRECIATION	
At 1 January 2011	361,651
Charge for year	73,343
At 31 December 2011	434,994
NET BOOK VALUE	
At 31 December 2011	366,584
At 31 December 2010	305,127

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	2011 £	2010 £
P D Moulds and Mrs N Moulds		
Balance outstanding at start of year	(6,357)	-
Amounts repaid	(1,087)	(6,357)
Balance outstanding at end of year	<u>(7,444)</u>	<u>(6,357)</u>
 M A J Sweet and Mrs P Sweet		
Balance outstanding at start of year	1,457	-
Amounts advanced	-	1,457
Amounts repaid	(495)	-
Balance outstanding at end of year	<u>962</u>	<u>1,457</u>

No interest is charged on loans to or from directors