Registered Number 04871421

G & S INDUSTRIAL AND COMMERCIAL GAS SERVICES LIMITED

Abbreviated Accounts

30 November 2011

G & S INDUSTRIAL AND COMMERCIAL GAS SERVICES LIMITED **Registered Number 04871421**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		103,740		96,984
Total fixed assets			103,740		96,984
Current assets					
Stocks	3	11,250		10,693	
Debtors		143,731		61,907	
Cash at bank and in hand		0		29,669	
Total current assets		154,981		102,269	
Creditors: amounts falling due within one year		(163,598)		(98,388)	
Net current assets			(8,617)		3,881
Total assets less current liabilities			95,123		100,865
Creditors: amounts falling due after one year			(33,121)		(41,249)
Provisions for liabilities and charges			(16,951)		(14,651)
Total net Assets (liabilities)			45,051		44,965
Capital and reserves					
Called up share capital			2		2
Profit and loss account			45,049		44,963
Shareholders funds			45,051		44,965

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 March 2012

And signed on their behalf by:
G Mockridge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2010	158,177
additions	46,291
disposals	
revaluations	
transfers	
At 30 November 2011	204,468
Depreciation	
At 30 November 2010	61,193
Charge for year	39,535
on disposals	
At 30 November 2011	100,728
Net Book Value	

At 30 November 2010	96,984
At 30 November 2011	103,740

3 **Stocks**

Stock is valued at the lower of cost and net realisable value.