

Registered number
04870708

LE BAS PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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31/05/2014

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COMPANIES HOUSE

LE BAS PROPERTIES LIMITED**(REGISTERED NUMBER: 04870708)****ABBREVIATED BALANCE SHEET AT 31 AUGUST 2013**

			2013		2012
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		400,944		296,259
Investments	2		<u>1</u>		<u>-</u>
			400,945		296,259
Creditors: Amounts falling due within one year			<u>(60,092)</u>		<u>(60,855)</u>
Total assets less current liabilities			340,853		235,404
Creditors: Amounts falling due after more than one year			<u>(252,535)</u>		<u>(252,535)</u>
Net assets/(liabilities)			<u>88,318</u>		<u>(17,131)</u>
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		105,000		-	
Profit and loss account		<u>(16,782)</u>		<u>(17,231)</u>	
Shareholder's funds/(deficit)			<u>88,318</u>		<u>(17,131)</u>

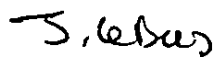
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director and authorised for issue on 30 May 2014



J R Le Bas
Director

LE BAS PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided and the fair value of the right to consideration in exchange for the performance of its contractual obligations

Depreciation

Depreciation is provided on all fixed assets at the rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life

Asset class

Fixtures and fittings

Depreciation method and rate

25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

LE BAS PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2012	311,102	-	311,102
Revaluations	105,000	-	105,000
Additions	-	1	1
At 31 August 2013	416,102	1	416,103
Depreciation			
At 1 September 2012	14,843	-	14,843
Charge for the year	315	-	315
At 31 August 2013	15,158	-	15,158
Net book value			
At 31 August 2013	400,944	1	400,945
At 31 August 2012	296,259	-	296,259

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Significant holdings			
133 Chatsworth Road Management Company Limited	Ordinary	50%	Property management

The financial period end of 133 Chatsworth Road Management Company Limited is 30 November

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due after more than one year	<u>252,535</u>	<u>252,535</u>

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years by instalments	<u>252,535</u>	<u>252,535</u>

4 Share capital

Allotted, called up and fully paid shares

	No.	2013 £	No.	2012 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>