

LE BAS PROPERTIES LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2010

Company Number 4870708

**LACOME & CO.
Chartered Accountants & Registered Auditors**

**Sapphire House
73 St Margarets Avenue
Whetstone
London
N20 9LD**

SATURDAY



**A30 *AG3SRR7A* 339
29/01/2011
COMPANIES HOUSE**

LE BAS PROPERTIES LIMITED

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LE BAS PROPERTIES LIMITED

REPORT OF THE DIRECTOR

The Director presents his report with the Financial Statements of the Company for the year ended 31st August 2010

PRINCIPAL ACTIVITY

The principal activity of the Company is the investment in and development of residential properties

DIRECTOR

The Director who held office throughout the year and his interest in the share capital of the Company was as follows -

	<u>Ordinary Shares of £1 Each</u>	
	<u>2010</u>	<u>2009</u>
J R Le Bas	100	100

DIVIDEND

No dividend is recommended

FIXED ASSETS

Movements in Fixed Assets are shown in Note 5 to the Financial Statements

By Order of the Board



J. R. Le Bas - Director

31st January 2011

LE BAS PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2010

		<u>2010</u>	<u>2009</u>
	Notes	£	£
TURNOVER	2	18980	18960
Administrative Expenses		(4342)	(4268)
		-----	-----
OPERATING PROFIT	3	14638	14692
Interest Paid		(15127)	(15127)
		-----	-----
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(489)	(435)
TAXATION	4	-	-
		-----	-----
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(489)	(435)
RESERVES BROUGHT FORWARD		(4821)	(4386)
		-----	-----
RESERVES CARRIED FORWARD		£(5310)	£(4821)
		=====	=====

CONTINUING OPERATIONS

None of the Companies activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains or losses for the current and previous years

The notes on pages 5 and 6 form part of these financial statements

LE BAS PROPERTIES LIMITED
BALANCE SHEET AT 31ST AUGUST 2010

		<u>2010</u>		<u>2009</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5	308114		308817	
CREDITORS					
Amounts falling due within one year	6	60789		61003	
NET CURRENT ASSETS		<u>247325</u>		<u>247814</u>	
CREDITORS					
Amounts falling due after more than one year	7	<u>252535</u>		<u>252535</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£(5210)</u>		<u>£(4721)</u>	
		=====		=====	
CAPITAL AND RESERVES					
Called Up Share Capital	8	100		100	
Profit and Loss Account		<u>(5310)</u>		<u>(4821)</u>	
SHAREHOLDERS FUNDS		<u>£(5210)</u>		<u>£(4721)</u>	
		=====		=====	

The notes on pages 5 and 6 form part of these financial statements.

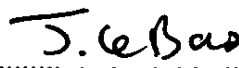
LE BAS PROPERTIES LIMITED
BALANCE SHEET AT 31ST AUGUST 2010 (CONTINUED)

For the year ended 31st August 2010, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not authorised the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for complying with the requirements of the Act in respect of accounting records for the preparation of Accounts

Approved by the Board of Director 31st January 2011


..... .Director
J. R Le Bas

The notes on pages 5 and 6 form part of these financial statements

LE BAS PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010

1. ACCOUNTING POLICIES

Basis of Accounting

- (a) The financial statements have been prepared under the Historical Cost Convention
- (b) Depreciation is provided on Fixtures and Fittings using the reducing balance method

2 TURNOVER

The turnover and loss before taxation is attributed to the principal activity of the Company, all conducted in the United Kingdom

3 OPERATING LOSS

The operating loss is stated after charging -

	<u>2010</u>	<u>2009</u>
	£	£
Directors' Remuneration	-	-
Depreciation	703	937
	=====	=====

4 TAXATION

No Provision has not been made for UK Corporation Tax on the adjusted loss for the year

5. FIXED ASSETS

	<u>Freehold Properties</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>			
As at 1st September 2009	306004	5000	311004
Additions	-	-	-
	-----	-----	-----
As at 31st August 2010	306004	5000	311004
	=====	=====	=====
<u>Depreciation</u>			
As at 1st September 2009	-	2187	2187
Charge for the Year	-	703	703
	-----	-----	-----
As at 31st August 2010	-	2890	2890
	=====	=====	=====
<u>Net Book Value</u>			
31st August 2010	£306004	£2110	£308114
	=====	=====	=====
31st August 2009	£306004	£2813	£308817
	=====	=====	=====

LE BAS PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010

	<u>2010</u>	<u>2009</u>
6. CREDITORS Amounts falling due within one year		
	£	£
Director's Loan Account	60189	60415
Accruals	600	588
	-----	-----
	£60789	£61003
	=====	=====
 7. CREDITORS: Amounts falling due after more than one year		
Mortgage (Note 9)	£252535	£252535
	=====	=====
 8. CALLED UP SHARE CAPITAL		
Authorised:		
1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====
 Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	£100	£100
	=====	=====
 9 MORTGAGE		
The mortgage is secured by way of a First Legal Charge on the Company's Freehold property		