

LE BAS PROPERTIES LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2008

Company Number: 4870708

**LACOME & CO.
Chartered Accountants & Registered Auditors**

**Sapphire House
73 St Margarets Avenue
Whetstone
London
N20 9LD**

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LE BAS PROPERTIES LIMITED

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LE BAS PROPERTIES LIMITED

REPORT OF THE DIRECTOR

The Director presents his report with the Financial Statements of the Company for the year ended 31st August 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company is the investment in and development of residential properties. The Company acquired its first property during the year.

DIRECTOR

The Director who held office throughout the year and his interest in the share capital of the Company was as follows:-

	<u>Ordinary Shares of £1 Each</u>	
	<u>2008</u>	<u>2007</u>
J R Le Bas	100	100

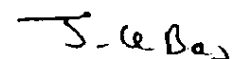
DIVIDEND

No dividend is recommended.

FIXED ASSETS

Movements in Fixed Assets are shown in Note 5 to the Financial Statements.

By Order of the Board



J. R. Le Bas - Director

11th August 2009

LE BAS PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2008

		<u>2008</u>	<u>2007</u>
	Notes	£	£
TURNOVER	2.	14820	-
Administrative Expenses		(6600) -----	- -----
OPERATING PROFIT	3.	8220	
Interest Paid		(12606) -----	- -----
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4386)	-
TAXATION	4.	- -----	 -----
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(4386)	-
RESERVES BROUGHT FORWARD		- -----	 -----
RESERVES CARRIED FORWARD		£(4386) =====	£- =====

CONTINUING OPERATIONS

None of the Companies activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains or losses for the current and previous years.

The notes on pages 5 and 6 form part of these financial statements.

LE BAS PROPERTIES LIMITED
BALANCE SHEET AT 31ST AUGUST 2008

		<u>2008</u>		<u>2007</u>	
	Notes	£	£	£	£
FIXED ASSETS					
		309754		-	
Tangible Assets	5.				
CREDITORS					
Amounts falling due within one year	6	61505		(100)	
NET CURRENT ASSETS					
		-----		-----	
		248249		(100)	
CREDITORS					
Amounts falling due after more than one year	7.	252535		-	
		-----		-----	
TOTAL ASSETS LESS CURRENT LIABILITIES		£(4286)		(100)	
		=====		=====	
CAPITAL AND RESERVES					
Called Up Share Capital	8.	100		100	
Profit and Loss Account		(4386)		-	
		-----		-----	
SHAREHOLDERS FUNDS		£(4286)		£(100)	
		=====		=====	

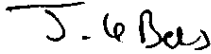
The notes on pages 5 and 6 form part of these financial statements.

BALANCE SHEET AT 31ST AUGUST 2008 (CONTINUED)

The Directors have taken advantage of the exemptions under Section 249 A (1) of the Companies Act 1985 and have done so on the grounds that in their opinion the Company is entitled to the total exemption conditions set out below:-

- (a) that for the year ended 31st August 2008 the Company was entitled to the exemption ie. in relation to size.
- (b) that no notice has been deposited under 249 B (2) requiring an audit pursuant to subsection 2, and
- (c) that the Directors acknowledge their responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

Approved by the Board of Director 11th August 2009


.....Director
J. R. Le Bas

The notes on pages 5 and 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2008

1. ACCOUNTING POLICIES

Basis of Accounting

- (a) The financial statements have been prepared under the Historical Cost Convention.
- (b) Depreciation is provided on Fixtures and Fittings using the reducing balance method.

2. TURNOVER

The turnover and loss before taxation is attributed to the principal activity of the Company, all conducted in the United Kingdom.

3. OPERATING LOSS

The operating loss is stated after charging:-

	<u>2008</u>	<u>2007</u>
	£	£
Directors' Remuneration	-	-
Depreciation	1250	-
	=====	=====

4. TAXATION

No provision has not been made for UK Corporation Tax on the adjusted loss for the year.

5. FIXED ASSETS

	<u>Freehold Properties</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>			
As at 1st September 2007	-	-	-
Additions	306004	5000	311004
	-----	-----	-----
As at 31st August 2008	306004	5000	311004
	=====	=====	=====
<u>Depreciation</u>			
As at 1st September 2007	-	-	-
Charge for the Year	-	1250	1250
	-----	-----	-----
As at 31st August 2008	-	1250	1250
	=====	=====	=====
<u>Net Book Value</u>			
31st August 2008	£306004	£3750	£309754
	=====	=====	=====
31st August 2007	£-	£-	£-
	=====	=====	=====

LE BAS PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2008

	<u>2008</u>	<u>2007</u>
6. CREDITORS: Amounts falling due within one year		
	£	£
Director's Loan Account	60642	(100)
Accruals	863	-
	-----	-----
	£61505	£(100)
	=====	=====
7. CREDITORS: Amounts falling due after more than one year		
Mortgage (Note 9)	£252535	£-
	=====	=====
8. CALLED UP SHARE CAPITAL		
Authorised:		
1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====
Allotted, Issued and Fully Paid:		
100 Ordinary Shares of £1 each	£100	£100
	=====	=====
9. MORTGAGE		
The mortgage is secured by way of a First Legal Charge on the Company's Freehold property.		