

LE BAS PROPERTIES LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE PERIOD 19TH AUGUST 2003 TO 31ST AUGUST 2004

Company Number: 4870708



LACOME & CO.
Chartered Accountants & Registered Auditor

116 Totteridge Lane
Totteridge
London
N20 8JH

LE BAS PROPERTIES LIMITED

REPORT OF THE DIRECTOR

The Director presents his report with the Financial Statements of the Company for the period 19th August 2003 to 31st August 2004.

PRINCIPAL ACTIVITY

The principal activity of the Company is the investment in and development of residential properties. The Company did not trade during the period.

DIRECTOR

The Director who held office during the period and his interest in the share capital of the Company was as follows:-

Ordinary Shares of £1 Each

J R Le Bas (appointed 16th April 2004)	100
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DIVIDEND

No dividend is recommended.

FIXED ASSETS

No fixed assets were acquired or disposed of during the period.

By Order of the Board

J. R. Le Bas

J. R. Le Bas - Director

24th October 2004

LE BAS PROPERTIES LIMITED

BALANCE SHEET 31ST AUGUST 2004

Notes

CURRENT ASSET

Cash In Hand	£100
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Represented by:

SHARE CAPITAL	2.	£100
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The notes on page 4 form part of these financial statements.

LE BAS PROPERTIES LIMITED

BALANCE SHEET AT 31ST AUGUST 2004 (CONTINUED)

The Director has taken advantage of the exemptions under Section 249 A (1) of the Companies Act 1985 and have done so on the grounds that in his opinion the Company is entitled to the total exemption conditions set out below:-

- (a) that for the period 19th August 2003 to 31st August 2004 the Company was entitled to the exemption in relation to size.
- (b) that no notice has been deposited under 249 B (2) requiring an audit pursuant to sub-section 2, and
- (c) that the Director acknowledges his responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 24th October 2004.

.....*J. Le Bas*.....Director
J. R. Le Bas

The notes on page 4 form part of these financial statements.

LE BAS PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 19TH AUGUST 2003 TO 31ST AUGUST 2004

1. ACCOUNTING POLICY

The financial statements have been prepared under the Historical Cost Convention.

2. SHARE CAPITAL

Authorised

1000 Ordinary Shares of £1 each	£1000
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Issued and Fully Paid

100 Ordinary Shares of £1 each	£100
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