

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
WOODCROSS LODGE LIMITED**

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COMPANIES HOUSE

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WOODCROSS LODGE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007**

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WOODCROSS LODGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007**

DIRECTORS

Mr K S Sandhu
Mrs P K Sandhu
Mr M S Ahluwalia
Mrs B K Ahluwalia
Mr S S Sandhu

SECRETARY

Mr S S Sandhu

REGISTERED OFFICE:

19 Highfield Road
Edgbaston
Birmingham
B15 3BH

REGISTERED NUMBER

04867430 (England and Wales)

ACCOUNTANTS.

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

SOLICITORS.

Vernon & Shakespeare
1292 Bristol Road South
Northfield
Birmingham
B31 2TH

WOODCROSS LODGE LIMITED**ABBREVIATED BALANCE SHEET
31 AUGUST 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	517,489	475,393
CURRENT ASSETS			
Debtors		181	3,243
Cash at bank		-	40,271
		<u>181</u>	<u>43,514</u>
CREDITORS			
Amounts falling due within one year	3	<u>224,601</u>	<u>185,032</u>
NET CURRENT LIABILITIES		<u>(224,420)</u>	<u>(141,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,069</u>	<u>333,875</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>400,000</u>	<u>400,000</u>
NET LIABILITIES		<u>(106,931)</u>	<u>(66,125)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(107,031)</u>	<u>(66,225)</u>
SHAREHOLDERS' FUNDS		<u>(106,931)</u>	<u>(66,125)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 June 2008 and were signed on its behalf by



Mr S S Sandhu - Director

The notes form part of these abbreviated accounts

WOODCROSS LODGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

No depreciation has been provided on Freehold Buildings in the period on the basis that the property has not yet come into use

Going concern

The balance sheet at the period end shows net liabilities of £106,931 (2006 £66,125) The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	475,393
Additions	42,096
	<u>517,489</u>
At 31 August 2007	517,489
NET BOOK VALUE	
At 31 August 2007	<u>517,489</u>
At 31 August 2006	<u>475,393</u>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	3,150	-
Bank loans	564,721	531,151
	<u>567,871</u>	<u>531,151</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>

WOODCROSS LODGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2007 and 31 August 2006

	2007	2006
	£	£
Mr K S Sandhu		
Balance outstanding at start of year	2,615	422
Balance outstanding at end of year	145	2,615
Maximum balance outstanding during year	<u>2,615</u>	<u>2,615</u>

Mr K S Sandhu intends to repay the directors loan within the next 12 months