

**WEPRE VILLA HOMECARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

Wepre Villa Homecare Limited
Unaudited Financial Statements
For The Year Ended 31 August 2018

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Wepre Villa Homecare Limited
Balance Sheet
As at 31 August 2018

Registered number: 4866021

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		387,057		385,514
			387,057		385,514
CURRENT ASSETS					
Debtors	4	68,530		48,422	
Cash at bank and in hand		228,780		188,743	
		297,310		237,165	
Creditors: Amounts Falling Due Within One Year	5	(51,208)		(40,996)	
NET CURRENT ASSETS (LIABILITIES)			246,102		196,169
TOTAL ASSETS LESS CURRENT LIABILITIES			633,159		581,683
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		(371)		(371)
NET ASSETS			632,788		581,312
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			632,688		581,212
SHAREHOLDERS' FUNDS			632,788		581,312

Wepre Villa Homecare Limited
Balance Sheet (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iraj Forooghian

15th November 2018

The notes on pages 3 to 6 form part of these financial statements.

Wepre Villa Homecare Limited
Notes to the Financial Statements
For The Year Ended 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	'
Fixtures & Fittings	20% reducing balance

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Wepre Villa Homecare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2017	383,550	6,292	389,842
Additions	-	2,258	2,258
As at 31 August 2018	<u>383,550</u>	<u>8,550</u>	<u>392,100</u>
Depreciation			
As at 1 September 2017	-	4,328	4,328
Provided during the period	-	715	715
As at 31 August 2018	<u>-</u>	<u>5,043</u>	<u>5,043</u>
Net Book Value			
As at 31 August 2018	<u>383,550</u>	<u>3,507</u>	<u>387,057</u>
As at 1 September 2017	<u>383,550</u>	<u>1,964</u>	<u>385,514</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	67,613	47,432
Prepayments and accrued income	<u>917</u>	<u>990</u>
	<u>68,530</u>	<u>48,422</u>

Wepre Villa Homecare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	467	685
Corporation tax	31,615	29,911
Other taxes and social security	10,904	8,404
Other creditors	5,798	409
Accruals and deferred income	1,536	1,524
Director's loan account	888	63
	<u>51,208</u>	<u>40,996</u>

6. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	371	371
	<u>371</u>	<u>371</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Iraj Forooghian	42,000	51,175

Wepre Villa Homecare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

9. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	84,000	102,350
	<u>84,000</u>	<u>102,350</u>

10. Controlling Party

The company's controlling party is director by virtue of his ownership of 50% of the issued share capital in the company.

11. General Information

Wepre Villa Homecare Limited Registered number 4866021 is a limited by shares company incorporated in England & Wales. The Registered Office is Holywell Road, Ewloe, Deeside, Flintshire, CH5 3BS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.