REGISTERED NUMBER 04864721 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 December 2011

for

HAESCO LIMITED

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A30 27/09/2012 #293
COMPANIES HOUSE

HAESCO LIMITED (REGISTERED NUMBER 04864721)

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for the Year Ended 31 December 2011

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Company Information
for the Year Ended 31 December 2011

DIRECTOR	J A Verrier
SECRETARY	Mrs C Verrier
REGISTERED OFFICE	Unit 6 117 Oak Drive Hartlebury Trading Estate Kidderminster Worcestershire DY10 4JB
REGISTERED NUMBER	04864721 (England and Wales)
ACCOUNTANTS	Alvis & Company (Accountants) Limited Milton House 33a Milton Road Hampton Middlesex TW12 2LL

HAESCO LIMITED (REGISTERED NUMBER 04864721)

Abbreviated Balance Sheet
31 December 2011

	Notes	31 12 11 £	31 12 10 £
FIXED ASSETS			
Tangible assets	2	66,767	19,379
CURRENT ASSETS			
Stocks		4,263	-
Debtors		385,528	162,163
Cash at bank and in hand		199,328	-
		589,119	162,163
CREDITORS			
Amounts falling due within one year		(339,190)	(81,388)
NET CURRENT ASSETS		249,929	80,775
TOTAL ASSETS LESS CURRENT LIABILITIES		316,696	100,154
CREDITORS			
Amounts falling due after more than one year		(13,418)	-
PROVISIONS FOR LIABILITIES		(5,283)	(839)
NET ASSETS		297,995	99,315
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		297,993	99,313
SHAREHOLDERS' FUNDS		297,995	99,315

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 September 2012 and were signed by

J A Verner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment, fixtures & fittings	- 50% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	36,216
Additions	59,497
At 31 December 2011	95,713
DEPRECIATION	
At 1 January 2011	16,837
Charge for year	12,109
At 31 December 2011	28,946
NET BOOK VALUE	
At 31 December 2011	66,767
At 31 December 2010	19,379

continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 11 £	31 12 10 £
2	Ordinary	£1	2	2

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Ceramic Products Ltd, a company registered in England & Wales