

686721

BLUEPRINT GB LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2004



BLUEPRINT GB LIMITED

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for the year ending 31 March 2004

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BLUEPRINT GB LIMITED

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Company Information

for the year ending 31 March 2004

Directors:

A. Daly
S. Daly
R. Harrad

Secretary :

S. Daly

Registered Office:

Paramount Buildings
Caxton Park
Wright Street
Old Trafford
Manchester
M16 9EW

Registered Number:

04863321

Accountants:

Positive Payroll Limited
8 Ffordd Yr Ysgol
Cornist Park
Flint
CH6 5ET

Report of the Directors
for the year ending 31 March 2004

The Directors present their report with the financial statement of the company for the year ending 31 March 2004.

Principle Activity

The principle activity of the company in the year under review was that of print brokers

Directors

The directors during the year were:

A. Daly	- Appointed 31/08/04
S. Daly	- Appointed 31/08/04
R. Harrad	- Appointed 31/08/04

The beneficial interests of the directors of the holding office on 31 March 2004 in the issued share capital of the company were

Ordinary £1.00 shares

on 31/03/04

A. Daly	375
S. Daly	75
R. Harrad	300

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S. Daly - Company Secretary

19 June 2004

BLUEPRINT GB LIMITED

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Profit and Loss Account for the year ending 31 March 2004

	Notes	31 March 2004 £	31 March 2003 £
TURNOVER		281,312.60	0.00
Cost of sales		122070.51	0.00
Gross Profit		<u>159,242.09</u>	<u>0.00</u>
Administrative Expenses		65,477.40	0.00
Operating Profit	2	<u>93,764.69</u>	<u>0.00</u>
Interest Receivable and similar income		80.79	0.00
Net Profit/(Loss) on Ordinary Activities Before Taxation		<u>93,845.48</u>	<u>0.00</u>
Tax on Profit on Ordinary Activities		17,646.44	0.00
Dividends			
Interim Dividend		6,618.00	0.00
Net Profit/(Loss) for Year After Taxation		<u>69,581.04</u>	<u>0.00</u>
Retained Profit brought forward		0.00	0.00
Retained Profit Carried Forward		<u><u>69,581.04</u></u>	<u><u>0.00</u></u>

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Balance Sheetfor the year ending 31 March 2004

	Notes	£	31 March 2004 £	£	31 March 2003 £
Fixed Assets					
Tangible Assets	3		26628.21		0.00
Intangible Assets			22500.00		0.00
Current Assets					
Debtors	4	60294.01		0.00	
Bank Current Account		<u>94824.64</u>		<u>0.00</u>	
		155118.65		0.00	
Current Liabilities	5				
(Amounts Falling Due Within One Year)		<u>98476.71</u>		<u>0.00</u>	
Net Current Assets			<u>56,641.94</u>		<u>0.00</u>
Total Assets Less Current Liabilities			105770.15		0.00
Long Term Liabilities	6				
(Amounts Falling Due After One Year)			<u>0.00</u>		<u>0.00</u>
NET ASSETS:			<u>105770.15</u>		<u>0.00</u>
Capital and Reserves					
Called Up Share Capital	7		750.00		0.00
Undistributed Reserves			35439.11		0.00
Profit and Loss Account			<u>69581.04</u>		<u>0.00</u>
SHAREHOLDERS FUNDS:			<u>105770.15</u>		<u>0.00</u>

The company is entitled to exemption from audit under Section 294A(1) of the Companies Act 1985 for the year ended 31 March 2004

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with section 294B(2) of the companies act 1985

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985 and
- (b) preparing financial statements which give a fair and true view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the companies act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:



A. Daly - Managing Director

Approved by the Board on 19 June 2004

Notes To The Financial Statements
for the year ending 31 March 2004

NOTE

ACCOUNTING POLICIES**1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable accounting standards

TURNOVER

Turnover represents amounts invoiced for goods and services net of VAT

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less residual value of each asset over its expected useful life, as follows:

Office Equipment @ 25% straight line

INTANGIBLE FIXED ASSETS

Intangible fixed assets are stated at the unamortized amount. Amortisation is provided to write off the cost of the intangible asset over its expected life as follows:

Goodwill @ 10% straight line

2 OPERATING PROFIT

The operating profit is stated after charging:

31/03/2004

Depreciation	8,876.07
Amortisation	2,500.00
	<u>11,376.07</u>

Directors emoluments and other benefits etc	<u>16,023.08</u>
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3 TANGIBLE ASSETS

Tangible Assets
Cost

@ 31 March 2004 35504.28

@ 31 March 2004 35504.28

Depreciation

Charge for year 8876.07
8876.07

NET BOOK VALUE

@ 31 March 2004 26628.21

Notes To The Financial Statements
for the year ending 31 March 2004

NOTE

4 **DEBTORS**

Trade Debtors	60294.01
Other Debtors	0.00
Prepayments	0.00
	<u>60294.01</u>

5 **CREDITORS**

Trade Creditors	56338.64
Directors current accounts	14897.33
Social security and other taxes	26990.74
Accrued expenses	250.00
	<u>98476.71</u>

6 **LONG TERM LIABILITIES**

Loan	<u>0.00</u>
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7 **CALLED UP SHARE CAPITAL**

Authorised and issued :

Number:	Class:	Nominal value	31/03/2004
375	Ordinary type A	£1	375
300	Ordinary type B	£1	300
75	Ordinary type C	£1	75
<u>750</u>			<u>750</u>