Registered Number 04862721

PANGO PRODUCTIONS LIMITED

Abbreviated Accounts

31 January 2015

PANGO PRODUCTIONS LIMITED **Registered Number 04862721**

Abbreviated Balance Sheet as at 31 January 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	5,388	6,339
		5,388	6,339
Current assets			
Stocks		41,480	42,423
Debtors		94,859	55,053
Cash at bank and in hand		150	150
		136,489	97,626
Creditors: amounts falling due within one year		(141,468)	(112,241)
Net current assets (liabilities)		(4,979)	(14,615)
Total assets less current liabilities		409	(8,276)
Total net assets (liabilities)		409	(8,276)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		399	(8,286)
Shareholders' funds		409	(8,276)

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:
Ms Cindy Pang, Director
Mr David Wigley, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 15% net book value

Other accounting policies
Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Related party relationships and transactions

Other transactions
At the balance sheet date the company owed the directors £92,516 (2014 - £68,172).

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	17,457
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	17,457
Depreciation	
At 1 February 2014	11,118
Charge for the year	951
On disposals	-
At 31 January 2015	12,069
Net book values	

At 31 January 2015	5,388
At 31 January 2014	6,339

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
10 Ordinary shares of £1 each	10	10

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