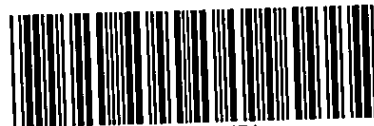


Company Registration No 04862721 (England and Wales)

PANGO PRODUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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PANGO PRODUCTIONS LIMITED

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PANGO PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		6,147		6,872
Current assets					
Stocks		38,598		17,320	
Debtors		50,029		97,848	
		<u>88,627</u>		<u>115,168</u>	
Creditors amounts falling due within one year		<u>(89,850)</u>		<u>(82,062)</u>	
Net current (liabilities)/assets			<u>(1,223)</u>		<u>33,106</u>
Total assets less current liabilities			<u>4,924</u>		<u>39,978</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			4,914		39,968
Shareholders' funds			<u>4,924</u>		<u>39,978</u>

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 October 2011



Cindy Pang
Director

Company Registration No 04862721

PANGO PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% - net book value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2010	13,018
Additions	359
At 31 January 2011	13,377
Depreciation	
At 1 February 2010	6,145
Charge for the year	1,085
At 31 January 2011	7,230
Net book value	
At 31 January 2011	6,147
At 31 January 2010	6,872

PANGO PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	10 Ordinary of £1 each	10	10
		<u>10</u>	<u>10</u>

4 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed the directors £49,258 (2010 - £43,619)