Company Registration No. 4862721 (England and Wales)

PANGO PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

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PANGO PRODUCTIONS LIMITED

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PANGO PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		5,385		3,147
Current assets					
Stocks		12,495		23,208	
Debtors		32,154		40,441	
Cash at bank and in hand		5,005		9,727	
		49,654		73,376	
Creditors: amounts falling due within one year		(54,974)		(71,852)	
Net current (liabilities)/assets			(5,320)		1,524
Total assets less current liabilities			65		4,671
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			55		4,661
Shareholders' funds			65		4,671

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 November 2007



Cindy Pang
Director

PANGO PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% - net book value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2006	4,803
Additions	3,188
At 31 January 2007	7,991
Depreciation	
At 1 February 2006	1,656
Charge for the year	950
At 31 January 2007	2,606
Net book value	
At 31 January 2007	5,385
At 31 January 2006	3,147

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2007

3 Share capital	2007	2006
	£	£
Authorised		
5,000 Ordinary of £1 each	5,000	5,000
Allotted, called up and fully paid		
10 Ordinary of £1 each	10	10