REGISTRAR

Company Registration No. 4862721 (England and Wales)

PANGO PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2005



A40
COMPANIES HOUSE
0318
05/08/05

PANGO PRODUCTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PANGO PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2005

	Notes	£	2005 £
Fixed assets			
Tangible assets	2		3,702
Current assets			
Stocks		27,421	
Debtors		9,637	
Cash at bank and in hand		4,257	
		41,315	
Creditors: amounts falling due within one year		(71,446)	
Net current liabilities			(30,131)
Total assets less current liabilities			(26,429)
Capital and reserves			
Called up share capital	3		10
Profit and loss account			(26,439)
Shareholders' funds			(26,429)

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 01/08/2005

David Wigley
Director

Cindy Pang
Director

PANGO PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% - net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 11 August 2003	-
Additions	4,803
At 31 January 2005	4,803
Depreciation	
At 11 August 2003	-
Charge for the period	1,101
At 31 January 2005	1,101
Net book value	
At 31 January 2005	3,702

PANGO PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2005

3	**Share capital**	**2005**
		£
	Authorised	
	5,000 Ordinary Shares of £1 each	5,000
	Allotted, called up and fully paid	
	10 Ordinary Shares of £1 each	10

During the year 10 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.