

Company Registration No 4861663 (England and Wales)

LANTECH SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004

Allan P Naylor
Chartered Accountant
Halifax



LANTECH SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LANTECH SOLUTIONS LIMITED

BALANCE SHEET

as at 31 July 2004

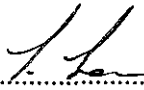
	Notes	£	2004 £
Fixed assets			
Tangible assets	2		7,628
Current assets			
Stock		6,500	
Debtors		35,943	
Cash at bank and in hand		<u>5,717</u>	
		48,160	
Creditors: amounts falling due within one year		(49,120)	
Net current liabilities			(960)
Total assets less current liabilities			<u>6,668</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>6,568</u>
Shareholders' funds – equity funds			<u>6,668</u>

In preparing these financial statements:

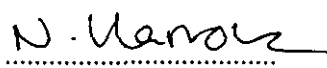
- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this act relating to account, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on.....5 January 2005



 L Lemon
 Director



 N Harrower
 Director

LANTECH SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention..

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Plant and machinery	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost			
Additions	<u>7,841</u>	<u>2,329</u>	<u>10,170</u>
At 31 July 2004	<u>7,841</u>	<u>2,329</u>	<u>10,170</u>
Depreciation			
Charge for the year	<u>1,960</u>	<u>582</u>	<u>2,542</u>
At 31 July 2004	<u>1,960</u>	<u>582</u>	<u>2,542</u>
Net book amount			
At 31 July 2004	<u>5,881</u>	<u>1,747</u>	<u>7,628</u>

3 Share capital

	2004
	£
Authorised	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
100 Ordinary shares on £1 each	<u>100</u>