

REGISTERED NUMBER: 04861621 (England and Wales)

Abridged Unaudited Financial Statements for the Year Ended 31 January 2017

for

CHPK Limited

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for the Year Ended 31 January 2017**

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CHPK Limited

**Company Information
for the Year Ended 31 January 2017**

DIRECTORS:

M J W Keates
G A Tuff-Lacey
P A Ycoman
T F Moriarty

REGISTERED OFFICE:

Artillery House
35 Artillery Lane
London
E1 7LP

REGISTERED NUMBER:

04861621 (England and Wales)

ACCOUNTANTS:

Litchfields
5 Luke Street
London
EC2A 4PX

Abridged Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		7,276		6,642
CURRENT ASSETS					
Stocks		27,500		22,000	
Debtors		357,850		301,581	
Cash at bank and in hand		<u>41,893</u>		<u>167,134</u>	
		427,243		490,715	
CREDITORS					
Amounts falling due within one year		<u>145,550</u>		<u>160,973</u>	
NET CURRENT ASSETS			<u>281,693</u>		<u>329,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			288,969		336,384
PROVISIONS FOR LIABILITIES			<u>1,103</u>		<u>898</u>
NET ASSETS			<u><u>287,866</u></u>		<u><u>335,486</u></u>
CAPITAL AND RESERVES					
Called up share capital			30		47
Retained earnings			<u>287,836</u>		<u>335,439</u>
SHAREHOLDERS' FUNDS			<u><u>287,866</u></u>		<u><u>335,486</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CHPK Limited (Registered number: 04861621)

Abridged Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

T F Moriarty - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

CHPK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2016	47,555
Additions	4,268
Disposals	<u>(33,770)</u>
At 31 January 2017	<u>18,053</u>
DEPRECIATION	
At 1 February 2016	40,913
Charge for year	2,700
Eliminated on disposal	<u>(32,836)</u>
At 31 January 2017	<u>10,777</u>
NET BOOK VALUE	
At 31 January 2017	<u>7,276</u>
At 31 January 2016	<u>6,642</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17 £	31.1.16 £
T F Moriarty		
Balance outstanding at start of year	4,999	4,999
Amounts advanced	7,200	-
Amounts repaid	(7,999)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,200</u>	<u>4,999</u>
G A Tuff-Lacey		
Balance outstanding at start of year	4,999	4,999
Amounts advanced	4,840	-
Amounts repaid	(7,822)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,017</u>	<u>4,999</u>
M J W Keates		
Balance outstanding at start of year	4,999	4,999
Amounts repaid	(4,999)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,999</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £174,762 (2016 - £41,733) were paid to the directors .

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

6. RELATED PARTY DISCLOSURES - continued

During the year, total dividends of £94,210 were paid to CHPK Limited's parent company, Lakemor Limited.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Lakemor Limited.

Registered office and principal place of business:

Artillery House
35 Artillery Lane
London
E1 7LP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.