

Registration number: 04861621

CHPK Limited
Abbreviated Accounts
for the Year Ended 31 January 2014

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CHPK Limited
Registration number: 04861621
Abbreviated Balance Sheet at 31 January 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		9,466		8,729
Investments	2		<u>2,500</u>		<u>2,500</u>
			11,966		11,229
Current assets					
Stocks		15,000		14,000	
Debtors		274,081		188,325	
Cash at bank and in hand		<u>199,849</u>		<u>79,226</u>	
		488,930		281,551	
Creditors Amounts falling due within one year		<u>(105,947)</u>		<u>(55,481)</u>	
Net current assets			<u>382,983</u>		<u>226,070</u>
Total assets less current liabilities			394,949		237,299
Provisions for liabilities			<u>(1,253)</u>		<u>-</u>
Net assets			<u><u>393,696</u></u>		<u><u>237,299</u></u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>393,596</u>		<u>237,199</u>	
Shareholders' funds			<u><u>393,696</u></u>		<u><u>237,299</u></u>

For the year ending 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13.5.14 and signed on its behalf by

SC Howe

Mrs S C Howe
Director

The notes on pages 2 to 3 form an integral part of these financial statements

CHPK Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	33% per annum on cost
Motor vehicles	25% per annum on written down value
Office equipment	15% per annum on written down value

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling prices less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The notes on pages 2 to 3 form an integral part of these financial statements

CHPK Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 February 2013	44,133	2,500	46,633
Additions	<u>2,404</u>	<u>-</u>	<u>2,404</u>
At 31 January 2014	<u>46,537</u>	<u>2,500</u>	<u>49,037</u>
Amortisation			
At 1 February 2013	35,404	-	35,404
Charge for the year	<u>1,667</u>	<u>-</u>	<u>1,667</u>
At 31 January 2014	<u>37,071</u>	<u>-</u>	<u>37,071</u>
Net book value			
At 31 January 2014	<u>9,466</u>	<u>2,500</u>	<u>11,966</u>
At 31 January 2013	<u>8,729</u>	<u>2,500</u>	<u>11,229</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr T F Moriarty				
Advance to director	<u>-</u>	<u>-</u>	<u>4,999</u>	<u>-</u>
Mr G A Lacey				
Advance to director	<u>-</u>	<u>-</u>	<u>4,999</u>	<u>-</u>
Mr M J W Keates				
Advance to director	<u>-</u>	<u>-</u>	<u>4,999</u>	<u>-</u>

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