

CHPK Limited
Abbreviated Accounts
for the Year Ended 31 January 2012

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COMPANIES HOUSE

CHPK Limited
Registration number: 04861621
Abbreviated Balance Sheet at 31 January 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		9,198		14,106
Current assets					
Stocks		25,525		29,915	
Debtors		161,529		240,801	
Cash at bank and in hand		103,802		189,347	
		<u>290,856</u>		<u>460,063</u>	
Creditors Amounts falling due within one year		<u>(44,331)</u>		<u>(94,911)</u>	
Net current assets			<u>246,525</u>		<u>365,152</u>
Total assets less current liabilities			255,723		379,258
Provisions for liabilities			<u>(884)</u>		<u>(1,233)</u>
Net assets			<u><u>254,839</u></u>		<u><u>378,025</u></u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>254,739</u>		<u>377,925</u>	
Shareholders' funds			<u><u>254,839</u></u>		<u><u>378,025</u></u>

For the year ending 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 6 Sep 12 and signed on its behalf by

x SC Howe
Mrs S C Howe
Director

CHPK Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	33% per annum on cost
Motor vehicles	25% per annum on written down value
Office equipment	15% per annum on written down value

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling prices less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

CHPK Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2011	54,846	54,846
Additions	438	438
Disposals	(12,837)	(12,837)
At 31 January 2012	42,447	42,447
Amortisation		
At 1 February 2011	40,740	40,740
Charge for the year	3,204	3,204
Eliminated on disposals	(10,695)	(10,695)
At 31 January 2012	33,249	33,249
Net book value		
At 31 January 2012	9,198	9,198
At 31 January 2011	14,106	14,106

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr M J W Keates				
Advance to director	-	9,999	9,999	-
Mr G A Lacey				
Advance to director	-	5,000	5,000	-
Mr M J W Keates				
Advance to director	-	9,999	9,999	-

The notes on pages 2 to 3 form an integral part of these financial statements