CHPK LIMITED
Company number. 4861621

Abbreviated balance sheet

As at 31 January 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets	2				
Tangible assets			19,351		29,726
Current assets					
Stocks		108,610		193,265	
Debtors		106,884		105,439	
Cash at bank and in hand		191,097		58,977	
		406,591		357,681	
Creditors. Amounts falling due within one year		123,913		107,004	
Net current assets			282,678		250,677
Total assets less current liabilities			302,029		280,403
Provisions for liabilities			990		1,686
			301,039		278,717
Capital and reserves					
Called up equity share capital	4		100		100
Profit and loss account			300,939		278,617
			301,039		278,717

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 19/10/07, and are signed on their behalf by

Mr C J Howe - Director

FRIDAY
ALQK2TXX
A03 19/10/2007 465
COMPANIES HOUSE

CHPK LIMITED

Notes to the abbreviated accounts

Year ended 31 January 2007

1 **Accounting policies**

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	-	33% per annum on cost
Motor vehicles	-	25% per annum on written down value
Office equipment	-	15% per annum on written down value

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate An element of profit is included in the valuation which is appropriate to the stage of completion of any long-term contracts

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts

CHPK LIMITED

Notes to the abbreviated accounts

Year ended 31 January 2007

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 February 2006	37,111
Additions	2,662
Disposals	(4,500)
At 31 January 2007	35,273
Depreciation	
At 1 February 2006	7,385
Charge for year	9,433
On disposals	(896)
At 31 January 2007	15,922
Net book value	
At 31 January 2007	19,351
At 31 January 2006	29,726

3 **Transactions with the directors**

Included in debtors was an interest free loan to two of the directors

Amount outstanding at the beginning of the year	£9,018
Amount outstanding at the end of the year	£-
Maximum amount outstanding	£9,018

4 **Share capital**

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid.

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100