CHPK LIMITED
Company number: 4861621

Abbreviated balance sheet

As at 31 January 2005

	Note	£	31 Jan 05 £
Fixed assets	2		
Tangible assets			8,287
Current assets			
Stocks		25,745	
Debtors		44,988	
Cash at bank and in hand		104,679	
		175,412	
Creditors: Amounts falling due within one year		99,090	
Net current assets			76,322
Total assets less current liabilities			84,609
Provisions for liabilities and charges			1,056
			83,553
Capital and reserves			
Called up equity share capital	3		100
Profit and loss account			83,453
			83,553

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 6th June 05 and are signed on their behalf by:

C J Howe

Mr C J Howe - Director

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A01 COMPANIES HOUSE 0502 08/06/05

CHPK LIMITED

Notes to the abbreviated accounts

Period from 8 August 2003 to 31 January 2005

1. **Accounting policies**

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% per annum on cost
Office equipment	-	15% per annum on written down value

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in *which they are included in the accounts.*

2. **Fixed assets**

	Tangible assets £
Cost	
Additions	10,450
At 31 January 2005	10,450
Depreciation	
Charge for period	2,163
At 31 January 2005	2,163
Net book value	
At 31 January 2005	8,287

CHPK LIMITED

Notes to the abbreviated accounts

Period from 8 August 2003 to 31 January 2005

3. **Share capital**

Authorised share capital:

	31 Jan 05 £
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	100	100

During the period one hundred ordinary shares of £1 each, with an aggregate nominal value of £100, were issued fully paid for £1 each.