

Registered Number 04861321

WATSON ASSOCIATES (ACCOUNTANTS) LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	133	178
		<u>133</u>	<u>178</u>
Current assets			
Debtors		18,919	13,048
Cash at bank and in hand		16,782	24,561
		<u>35,701</u>	<u>37,609</u>
Creditors: amounts falling due within one year		(34,171)	(28,239)
Net current assets (liabilities)		<u>1,530</u>	<u>9,370</u>
Total assets less current liabilities		<u>1,663</u>	<u>9,548</u>
Total net assets (liabilities)		<u>1,663</u>	<u>9,548</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,661	9,546
Shareholders' funds		<u>1,663</u>	<u>9,548</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 May 2017

And signed on their behalf by:

Michael Watson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total value of sales invoiced during the year.

Tangible assets depreciation policy

Plant & Equipment - 25% per annum on the reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	3,175
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>3,175</u>
Depreciation	
At 1 September 2015	2,997
Charge for the year	45
On disposals	-
At 31 August 2016	<u>3,042</u>
Net book values	
At 31 August 2016	<u><u>133</u></u>
At 31 August 2015	<u><u>178</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.