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Charity Registration No 1102529

Company Registration No 4860607 (England and Wales)



CHURCH OF THE HOLY TRINITY ENERGY VISIONS

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Allan (Chairman) David Joseph (Appointed 2 July 2012) Timothy Shaw Nicholas Davis
Charity number	1102529
Company number	4860607
Principal address	1 Olympic Way Wembley Middlesex HA9 0NP
Auditors	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER
Bankers	Barclays Bank Plc 27 Soho Square London W1D 3QR
Solicitors	Mishcon de Reya Summit House 12 Red Lion Square London WC1R 4QD

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
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RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
CHIEF EXECUTIVE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

During 2012 Rays of Sunshine granted 538 individual wishes to children from all over the UK. This is our highest number of individual wishes ever. As well as these individual wishes and our large scale special events, we fulfilled 24 Ward Wishes and 12 hospital pamper and activity days. This means that we've touched the lives of over 2,500 children and provided an opportunity for these children to look forward to an occasion where they can smile again.

You only have to see the look on a child's face as their dream comes true or read any of the letters we get to realise what an impact these wishes have.

After Rays of Sunshine arranged for terminally ill Hannah, (aged 18) to meet One Direction, her mother said "She adores the band. I honestly thought we were going to run out of time for her to meet them. We had tried everything but got nowhere. Dream days like today are what keep Hannah going."

Our innovative Ward Wish Scheme we launched in January has been a big success and enabled us to reach more children than ever. We fulfilled wishes for 24 hospitals and hospices by the end of the year. These included a sensory garden at Manchester Children's Hospital, play equipment at Great Ormond Street Hospital and a Christmas party for Birmingham Children's Hospital.

Our Ward Wish Scheme compliments our Rays of Sunshine Pamper Days within hospitals. This enables us to provide pamper days for wish children and their parents who might not be able to leave the ward.

These special days and our magical wishes would not be possible without our amazing team of dedicated volunteer wish co-ordinators who now span the country.

Karen Gair from Great Ormond Street Hospital said "Your organisation is an incredible gift to our patients. You cannot really know, here on the frontline, just how much it is appreciated by patients."

A highlight of the year was our Winter Party. More than 250 seriously ill children joined us for a magical afternoon at The Copthorne Tara Hotel in Kensington. The mother of a child suffering from cancer wrote afterwards to tell us "Maisie still tells her friends about her day meeting Mary Poppins. It is a day we will always treasure. Maisie's chemo was so debilitating for her but she overcame her illness on that special day and I thank you with all my heart."

Another memorable event was the annual Sunshine Concert in June. A packed-out crowd at the iconic Royal Albert Hall raised the roof for a host of stars headed by Rays of Sunshine ambassadors JLS, Pixie Lott and Leona Lewis. This was a magnificent event that reflected everything we stand for, giving children and their families a break from their illnesses to switch off and enjoy themselves. The highlight for many was when one of our wish children, Sophie Washington, fulfilled her wish to sing on stage with JLS. We were delighted that this attracted news stories on London Tonight, Daybreak, The Lorraine Show, Channel 5 News and MTV.

Over 1,500 seats at the concert were given to wish children and their families, many of whom had left hospitals and hospices to attend.

Our Annual Fundraising Ball was held in November and was a great success, generating an income of over £450,000 net of costs.

I am pleased to report a 28% rise in our income to £2,272,099 this year. This was largely due to an increase in corporate income to £403,193 (£107,313 in 2011).

The average cost per wish was up slightly from £1,012 to £1,039. We fulfilled an additional 14 holidays this year, which are generally our most expensive wishes. This shows that we kept a close eye on costs.

Rays of Sunshine does not receive a penny in government funding. That is why our charity partners are so important to us. We are delighted to report a new charity partnership with the national retailer, The Fragrance Shop. We were thrilled to have been chosen as their first ever charity partner and together we hope to engage the public with our "Spray a Little Happiness" campaign, which will generate the charity 5p for every purchase made.

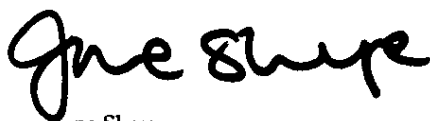
Our goals in 2013 are to receive 730 individual wishes and 48 Ward Wishes (over 500 children) and to increase our hospital pamper and activity days. To achieve, we need to continue to increase our supporter base, our fundraising and expand our corporate partnerships. We are delighted to report that we have four new major corporate partnerships in 2013 with CIBC,

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FOR THE YEAR ENDED 31 DECEMBER 2012

The Canadian Imperial Bank of Commerce, Domino's the Pizza Group, England Footballers Foundation and The Sun newspaper.

With the wonderful support we receive from our sponsors, patrons, staff, supporters and volunteers we feel positive we can meet our goals

I cannot thank everyone involved with Rays of Sunshine better than one of our wish children, Sophie. She wrote to us recently to say "The work you do makes such a difference, and on behalf of all your wish children, I want to say a HUGE thank you for all your dedication!"



Jane Sharpe
Chief Executive Officer

19/08/13

**RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005

1. Structure, Governance and Management

Rays of Sunshine is incorporated as a charitable company limited by guarantee (charity number 1102529, company number 4860607). It is governed by its Memorandum and Articles of Association as amended by a special and a written resolution dated 16th May, 2011. The trustees, who are also the directors for the purpose of company law, and who served during the year were

Stephen Allan
Nicholas Davis
David Joseph
Timothy Shaw

Stephen Allan is the Chairman of the Trustees

The Trustees have overall responsibility for Rays of Sunshine's strategy and governance. Jane Sharpe, the Chief Executive is responsible for managing the organisation's activities and executing the strategic plan with the support of the staff team (who currently number 17). The Chief Executive attends all Trustee and Executive meetings and senior staff are invited in rotation to present to the Executive.

The Executive is chaired by Daniel Coleman. The Executive Board meets every second month and is supported by the Administration and Finance sub-committee, Chaired by Treasurer Justin Randall, the Wish Appeals Committee, the Hospital and Ward Wish Committee and the Events and Fundraising Committee.

1. Risk Management

The Trustees are responsible for the management of the risks faced by the charity. The risk management policy and all material risks are regularly reviewed.

2. Mission

The Charity's mission is to relieve the suffering and needs of children and young people who have illnesses or disabilities covering limited life expectancy or who suffer from long term physical or mental disabilities (including learning disabilities). There have been no changes to the charity's mission over the years.

3. Objectives

In support of this mission, the charity's main objectives are

- To fulfil wishes for terminally and seriously ill children between the ages of 3 and 18 in the United Kingdom
- To fulfil ward wishes for hospitals and hospices within the United Kingdom
- To purchase equipment of gifts for the hospitals, hospices and specialist schools that provide care for these children
- To plan towards making a grant towards a capital project to a hospital, hospice or specialist school which provides care for terminally and seriously ill children if funding is available

**RAYS OF SUNSHINE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

4. Strategy

The strategies of the charity in support of these objectives are to

- Increase the number of wishes approved
- Increase the number of active volunteers
- Increase our corporate income, so that we are less reliant on our existing Patrons
- Increase our database to encourage more active involvement within the charity
- Seek more opportunities for national and broadcast coverage

5. Achievements and Performance

Moving our annual concert to The Royal Albert Hall was something the Trustees and Executive debated long and hard. It proved to be a very positive move and we received increased awareness due to the positive PR and social media activity surrounding the concert.

This positive PR reflected in the number of additional wishes we received and indeed in the number of new fundraisers we attracted.

As a result of this our social network continues to grow and we increased our followers dramatically on Twitter from 8,000 at the end of 2011 to 20,000 at the end of 2012.

Our Ward Wish Scheme has enhanced our wish programme and we have been delighted with the response this has been given by medical staff from the hospitals and hospices around the UK.

We have been extremely fortunate to have held many successful annual fundraising events during the year such as our main fundraising ball in London, our golf day and our poker night. All of these raised good funds for us in a continuing difficult climate.

Our strong corporate income from BACTA, the governing body of the amusement arcades, BIG, a global equity trading company and Tri for Life was boosted by our partnership with The Fragrance Shop at the end of the year and by our partnership with Marex Spectron for their trading day.

6. Fundraising Effectiveness

We have two full time members of staff dedicated to fundraising, one who supports all of our events and corporate partnerships and one who is dedicated to all of our challenge and community fundraising. They are supported by our Chief Executive and Head of Communications who are integral in all of the corporate partnerships that we now have.

7. Financial Review

The total income in 2012 was £2,272,099 this was a 28% rise over 2011 (£1,770,614). We continue to keep a very tight rein on all our costs and overheads. Thanks to the support of members of our Trustees and Executives we have never paid for rent for our office space. We also pay reduced legal and accountancy fees.

As we continue to increase the number of children and their families that have benefitted from our services, our total wish granting and charitable expenditure has increased by 32%. We believe with over 2,500 children benefitting, this represents a cost per child of approximately £538.

At the year-end we had a cash balance of £1.5 million which our forecasts show should be sufficient to maintain our current policy of ensuring that we are able to satisfy wishes for a six month period, despite our plans to increase the number of wishes.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

This is very fortunate as we receive no Government funding

8. Reserves Policy

It is the current policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level to ensure that we are always able to satisfy wishes for a six month period. The trustees believe that reserves at this level will minimise the impact on the Charity's activities from any interim adverse change in funding. This means we should be able to grant any wish promised, irrespective of income at any particular moment in time. In light of the current economic climate the Trustees are pleased to report that the Charity has a healthy balance sheet which will be used to allow services for seriously and terminally ill children to be delivered at the same rate during the year, whatever the rate of income during 2013. Due to our annual fundraising event always being held in the later part of the year, our reserves are managed so that the above policy will be maintained at all times of the year. Therefore at the year end the reserves are at or near their maximum. The Trustees review the reserves policy annually.

9 Investment Policy

The trustees have the power to invest in funds as they deem appropriate. The trustees' investment policy is to hold surplus cash in easily accessible bank accounts. Amounts transferred to designated funds represent amounts set aside for a major capital project, small capital projects, or for specific wishes that donors have identified they wish to support.

10. Plans for Future Periods

Our plans for 2013 are

- To grant over 700 wishes
- To expand our Hospital and Hospice Ward Wish Scheme
- To extend our Hospital Pamper Days throughout the UK
- To develop our PR and Social Networking Programme
- To hold our large scale events for the children, such as Legoland and our fourth Sunshine Concert
- To increase our corporate partnerships programme
- To continue to engage our wish and fundraising volunteers

11. Public Benefit

Rays of Sunshine's services provide relief for children who are seriously or terminally ill and their families and as such deliver public benefit.

12. Disclosure of information to auditors

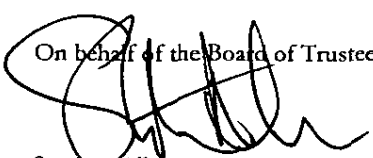
Each of the Trustees has confirmed there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

13. Auditors

H W Fisher & Company were appointed auditors to the company and in accordance with the Companies Act 2006, a resolution proposing that they be re-appointed will be put to the Annual General Meeting

On behalf of the Board of Trustees


Stephen Allan
Chairman of the Trustees

19/08/13

**RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees, who are also the directors of Rays of Sunshine for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF RAYS OF SUNSHINE

We have audited the accounts of Rays of Sunshine for the year ended 31 December 2012 set out on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 5, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

the information given in the Trustees' Report is consistent with the accounts.

**RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF RAYS OF SUNSHINE**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Julian Challis (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

Chartered Accountants
Statutory Auditor

Acre House
11-15 William Road
London
NW1 3ER

Dated 21/8/2013

RAY'S OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2012 £	Total 2011 £
<u>Incoming resources from generated funds</u>						
Donations and gifts	2	1,432,339	-	28,550	1,460,889	680,243
Activities for generating funds		793,929	-	-	793,929	1,076,696
Investment income	3	17,281	-	-	17,281	13,675
Total incoming resources		2,243,549	-	28,550	2,272,099	1,770,614
<u>Resources expended</u>						
Costs of generating funds						
Events and fundraising costs	4	532,079	-	-	532,079	509,288
Charitable activities						
Wish granting expenditure		1,140,001	191,709	13,550	1,345,260	1,021,069
Governance costs	8	40,064	-	-	40,064	43,899
Total resources expended		1,712,144	191,709	13,550	1,917,403	1,574,256
Net incoming/(outgoing) resources before transfers		531,405	(191,709)	15,000	354,696	196,358
Gross transfers between funds	16	(202,750)	202,750	-	-	-
Net income for the year/ Net movement in funds		328,655	11,041	15,000	354,696	196,358
Fund balances at 1 January 2012		1,090,228	191,709	-	1,281,937	1,085,579
Fund balances at 31 December 2012		1,418,883	202,750	15,000	1,636,633	1,281,937

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	11		10,732		4,535
Investments	12		1		-
			<u>10,733</u>		<u>4,535</u>
Current assets					
Debtors	13	204,665		281,184	
Cash at bank and in hand		1,526,148		1,108,516	
		<u>1,730,813</u>		<u>1,389,700</u>	
Creditors: amounts falling due within one year	14	<u>(104,913)</u>		<u>(112,298)</u>	
Net current assets			<u>1,625,900</u>		<u>1,277,402</u>
Total assets less current liabilities			<u><u>1,636,633</u></u>		<u><u>1,281,937</u></u>
Income funds					
Restricted funds	15		15,000		-
Unrestricted funds					
Designated funds	16		202,750		191,709
Other charitable funds			<u>1,418,883</u>		<u>1,090,228</u>
			<u><u>1,636,633</u></u>		<u><u>1,281,937</u></u>

The accounts were approved by the Board on

19 August 2013



Stephen Allan (Chairman)

**RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity

1.2 Incoming resources

Gifts and services in kind are included at a reasonable estimate of their gross value to the charity. Gifts in kind are included in the Statement of Financial Activities where a third party is bearing the cost of supplying the resources and the resources can be valued.

1.3 Resources expended

Liabilities are recognised when the charity is under obligation to make a transfer of value to a third party.

Governance costs include the costs of statutory compliance (eg: auditor's remuneration) and other costs related to the governance of the charity.

Resources expended are classified under the charity's principal categories of activity. Staff costs are allocated to activities on the basis of staff time spent on those activities. Overhead costs are allocated to activities in the following proportions: 70% to wish granting expenditure and capital projects, 20% to fundraising and publicity and 10% to governance costs.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 3% straight line
--------------------------------	---------------------

1.5 Investments

Fixed asset investments are stated at market value.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds represent monies put aside at the discretion of the trustees to fund specific future projects and wishes.

1.7 Tax Status

The charitable company is a registered charity and is not subject to corporation tax on its current activities.

WAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

2 Donations and gifts

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Donations and gifts	1,432,339	28,550	1,460,889	680,243

The charity received donations in kind valued at £187,431 (2011 £204,508) during the period. In addition, a significant number of gifts were received for which it is difficult to attribute a value. For example, the time provided by celebrities to meet the children and attend charity events. It has not been possible to attribute a value to such gifts within these accounts.

3 Investment income

	2012 £	2011 £
Interest receivable	17,281	13,675

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2012 £	Total 2011 £
Costs of generating funds						
Events and fundraising costs	90,739	449	440,891	-	532,079	509,288
Charitable activities						
<u>Wish granting expenditure</u>						
Activities undertaken directly	358,417	4,535	790,599	-	1,153,551	1,021,069
Grant funding of activities	-	-	-	191,709	191,709	-
Total	358,417	4,535	790,599	191,709	1,345,260	1,021,069
Governance costs	4,537	-	35,527	-	40,064	43,899
	453,693	4,984	1,267,017	191,709	1,917,403	1,574,256

Staff costs allocated to events and fundraising also include staff costs incurred in respect of communication and public relations

Governance costs include payments to the auditors of £2,940 (2011 £2,500) for audit fees

Expenditure includes the following amounts received as gifts in kind in 2012.

Accountancy £9,600, Rent and related costs £79,340, Printing £4,385 and wishes £90,606

5 Events and fundraising costs

	2012 £	2011 £
Other costs comprise		
Events and fundraising	334,310	332,601
Advertising and promotion	85,896	72,537
Other office costs	20,685	27,397
	440,891	432,535

To date Rays of Sunshine has raised a large proportion of funds from events and the costs of these events are reflected above. We anticipate that our income to expenditure ratio will increase as we develop a more balanced fundraising portfolio in the future.

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

6 Activities undertaken directly

	2012	2011
	£	£
Other costs relating to wish granting expenditure comprise		
Wishes	643,523	608,824
Reduction in bad debts	(1,600)	(14,450)
Other Office Costs	135,126	113,399
Wishes - Restricted	13,550	22,165
Capital	-	478
	<u>790,599</u>	<u>730,416</u>

7 Grants payable

	2012	2011
	£	£
Wish granting expenditure	<u>191,709</u>	<u>-</u>

8 Governance costs

	2012	2011
	£	£
Other governance costs comprise		
Pension fund	1,032	-
Legal fees	3,500	7,887
Accountancy	28,055	30,210
Auditor's remuneration	2,940	2,496
Other costs	4,537	2,665
	<u>40,064</u>	<u>43,258</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

10 Employees

Number of employees

The average monthly number of employees during the year was

	2012 Number	2011 Number
Provision of wishes and fundraising	13	11

Employment costs

	2012 £	2011 £
Wages and salaries	411,420	333,497
Social security costs	42,273	33,750
	453,693	367,247

The number of employees whose annual emoluments were £60,000 or more were

	2012 Number	2011 Number
Over £60,000	1	1

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

11 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2012	53,870
Additions	11,181
At 31 December 2012	65,051
Depreciation	
At 1 January 2012	49,335
Charge for the year	4,984
At 31 December 2012	54,319
Net book value	
At 31 December 2012	10,732
At 31 December 2011	4,535

12 Fixed asset investments

	£
Market value at 1 January 2012	-
Acquisitions at cost	1
Market value at 31 December 2012	1
Historical cost	
At 31 December 2012	1

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Rays of Sunshine Promotions Limited	United Kingdom	Ordinary	100

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

12 Fixed asset investments

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal Activities	Capital and reserves £	Profit/(loss) for the year £
Rays of Sunshine Promotions Limited	Dormant	1	-

13 Debtors

	2012 £	2011 £
Trade debtors	157,813	234,831
Gift Aid	23,967	39,042
Prepayments and accrued income	22,885	7,311
	<u>204,665</u>	<u>281,184</u>

Trade debtors were £234,831 in 2011 due to the proximity of a major fundraising ball to the year end

14 Creditors amounts falling due within one year

	2012 £	2011 £
Bank overdrafts	2,072	30,190
Trade creditors	15,693	38,226
Other creditors	12,897	9,368
Accruals	74,251	34,514
	<u>104,913</u>	<u>112,298</u>

RAYS OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 January 2012	Movement in funds		Balance at 31 December 2012
	£	Incoming resources	Resources expended	£
Specific wishes	-	28,550	(13,550)	15,000
	-	28,550	(13,550)	15,000

Restricted funds comprise sums received for equipment and specific wishes. As at year end £15,000 was carried forward for the annual Legoland Trip in May 2013

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes

	Balance at 1 January 2012	Movement in funds			Balance at 31 December 2012
	£	Incoming resources	Resources expended	Transfers	£
Small capital projects	2,122	-	(2,122)	-	-
Wishes	189,587	-	(189,587)	202,750	202,750
	191,709	-	(191,709)	202,750	202,750

Small Capital Projects fund represents sums set aside for the provision of equipment for hospitals and various other smaller projects and which have been approved by the trustees but for which no legally binding commitment has been made

This year the trustees have decided they will designate funds to cover all the wishes approved but not fulfilled

RAY'S OF SUNSHINE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2012 are represented by				
Tangible fixed assets	10,732	-	-	10,732
Investments	1	-	-	1
Current assets	1,513,063	202,750	15,000	1,730,813
Creditors amounts falling due within one year	(104,913)	-	-	(104,913)
	<u>1,418,883</u>	<u>202,750</u>	<u>15,000</u>	<u>1,636,633</u>