Company Registration No 04858030 (England and Wales)

CANDLESTAR LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

CANDLESTAR LTD

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CANDLESTAR LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,836		5,594
Current assets					
Debtors		68,797		109,601	
Cash at bank and in hand		12,030		12,468	
		80,827		122,069	
Creditors amounts falling due within one year		(83,179)		(127,216)	
Net current liabilities			(2,352)		(5,147)
Total assets less current liabilities			484		447
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			482		445
Shareholders' funds			484		447

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26 September 2012

Mr Michael Benson
Director

Company Registration No 04858030

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Fixtures, fittings & equipment	33% straight line

1 5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011 & at 31 August 2012	20,175
Depreciation	
At 1 September 2011	14,580
Charge for the year	2,759
At 31 August 2012	17,339
Net book value	
At 31 August 2012	2,836
At 31 August 2011	5,594

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2