Company Registration No 04858030 (England and Wales)

CANDLESTAR LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

CANDLESTAR LTD

CONTENTS

CANDLESTAR LTD

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		6,439		2,779
Current assets					
Debtors		27,490		28,516	
Cash at bank and in hand		18,990		12,060	
		46,480		40,576	
Creditors amounts falling due within one year		(52,600)		(43,353)	
Net current liabilities			(6,120)		(2,777)
Total assets less current liabilities			319		2
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			317		-
Shareholders' funds			319		2

In preparing these abbreviated accounts
(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
(c) The directors acknowledge their responsibilities for
  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 24 September 2007

Michael Benson
Director

CANDLESTAR LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1 1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1 2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable accounting standards

1 3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Fixtures, fittings & equipment	33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2006	4,231
Additions	5,704
At 31 August 2007	9,935
Depreciation	
At 1 September 2006	1,452
Charge for the year	2,044
At 31 August 2007	3,496
Net book value	
At 31 August 2007	6,439
At 31 August 2006	2,779

CANDLESTAR LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2007

3	**Share capital**	**2007**	**2006**
		£	**£**
	Authorised		
	25,000 Ordinary shares of £1 each	25,000	25,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2